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DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

The Board announces that on 19 August 2014 the Company entered into a banking facility agreement with a bank pursuant to which the Company obtained a US\$50,000,000 committed revolving banking facility from such bank. The banking facility agreement imposes, among other things, covenants relating to the minimum percentage of shareholding of the Company's controlling shareholders in the Company.

This announcement is made by China Merchants Land Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 19 August 2014, the Company as borrower entered into a banking facility agreement (“**Facility Agreement**”) relating to a US\$50,000,000 committed revolving banking facility (“**Loan Facility**”) with a bank. The Loan Facility has a term of 1 year commencing from the date of acceptance of the Facility Agreement.

Requirements relating to controlling shareholders

Pursuant to Facility Agreement, it shall be an event of default if, among other things, (i) Eureka Investment Company Limited (“**Eureka**”) ceases to beneficially own, directly or indirectly, at least 50.1% of the issued share capital of the Company, or (ii) China Merchants Property Development Co., Ltd. (“**CMPD**”) ceases to beneficially own, directly or indirectly, 100% of the issued share capital of Eureka.

The Facility Agreement also contains a cross default provision so that if the Company or any of its subsidiaries commits a default under any other loan agreement(s) of whatever type and nature as conclusively determined by the bank and the amount in aggregate equals or exceeds US\$1,000,000 or its equivalent, it will also constitute an event of default under the Facility Agreement.

If an event of default occurs under the Facility Agreement, the bank's obligations to make Loan Facility available to the Company shall cease and all principal, interest and other charges outstanding under Loan Facility may be declared immediately due and payable without further notice nor demand.

As at the date of this announcement, Eureka indirectly owns 74.35% of the issued share capital of the Company and CMPD owns 100% of the issued share capital of Eureka.

By Order of the Board
China Merchants Land Limited
He Jianya
Chairman

Hong Kong, 19 August 2014

As at the date of this announcement, the Board comprises Dr. So Shu Fai, Mr. Xian Yaoqiang, Mr. Liu Zhuogen and Mr. Yu Zhiliang as Executive Directors; Mr. He Jianya, Ms. Wu Zhenqin and Ms. Liu Ning as Non-executive Directors and Dr. Wong Wing Kuen, Albert, Ms. Chen Yanping, Dr. Shi Xinping and Mr. He Qi as Independent Non-executive Directors.