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招商局置地有限公司
CHINA MERCHANTS LAND LIMITED

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招商局置地有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 978)

VOLUNTARY ANNOUNCEMENT

The board ("**Board**") of directors ("**Directors**") of China Merchants Land Limited ("**Company**") has noted that an announcement dated 18 August 2015 was published by China Merchants Property Development Co., Ltd. ("**CMPD**").

Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Directors have confirmed that, save for the trading in the shares of the Company's controlling shareholder, CMPD, having been suspended on the Shenzhen Stock Exchange Limited since 3 April 2015, and the major asset restructuring progress (that is, China Merchants Group Limited is proactively pursuing the integration exercise between CMPD and China Merchants Shekou Industrial Zone Holdings Co., Ltd. (招商局蛇口工業區控股股份有限公司) (CMPD's controlling shareholder, formally known as "**China Merchants Shekou Industrial Zone Company Limited**", hereinafter as "**China Merchants Shekou**"). Under the current proposal, it is intended that China Merchants Shekou will merge by absorbing CMPD through share swap and application for listing will be made to Shenzhen Stock Exchange. This restructuring proposal is complicated with substantial amount of assets involved. The intermediaries are now conducting relevant works including due diligence, audits, and assessment as scheduled. The relevant parties are proactively discussing and commenting the specific issues in respect of this major assets structuring proposal, and opinions are being sought from related departments, and the trading in the shares of CMPD will remain suspended) as mentioned in the announcement of CMPD dated 18 August 2015, the Directors are not aware of any information which must be announced to avoid a false market in the Company's securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

This announcement is made by the order of the Board. The Directors collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board
China Merchants Land Limited
He Jianya
Chairman

Hong Kong, 18 August 2015

As at the date of this announcement, the Board comprises Dr. So Shu Fai, Mr. Xian Yaoqiang and Mr. Yu Zhiliang as Executive Directors; Mr. He Jianya, Ms. Wu Zhenqin and Ms. Liu Ning as Non-executive Directors and Dr. Wong Wing Kuen, Albert, Ms. Chen Yanping, Dr. Shi Xinping and Mr. He Qi as Independent Non-executive Directors.