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CHINA MERCHANTS LAND LIMITED

招商局置地有限公司

(Incorporated with limited liability in the Cayman Islands)

(Stock Code: 978)

**VOLUNTARY ANNOUNCEMENT
ACQUISITION OF LAND**

China Merchants Land Limited (the “**Company**”) is pleased to announce that, on 27 December 2016, Nanjing Merchants Zhaosheng Property Development Limited* 南京招商招盛房地產有限公司, a wholly-owned subsidiary of the Company, obtained the Land Transfer Confirmation (土地成交確認書) for the land use right of the land parcel (the “**Land**”) in Nanjing City, Jiangsu Province, the People’s Republic of China for a total consideration of RMB1,020 million.

The Land is situated at the junction of West Taishan Road of Taishan Road and East Zuosuo Road, from the current position in the east to West Taishan Road in the west, from East Zuosuo Road in the south to the current position in the north, Pukou District, Nanjing City, Jiangsu Province (江蘇省南京市浦口區泰山街道泰山西路與左所東路交界，東至現狀，南至左所東路，西至泰山西路，北至現狀). The Land has a total site area of 44,783.85 sq.m. and its permitted plot ratio exceeds or equals to 1.01 and is less than or equal to 2.2. The Land is designated for urban residential usage. The term for urban residential usage is 70 years.

The Company and its subsidiaries (the “**Group**”) is principally engaged in the development, sale, lease, investment and management of properties in the PRC.

In view of the location and the designated use of the Land, the directors of the Company (the “**Directors**”) consider that the acquisition of the Land is in line with the business development strategy and plan of the Group. The Directors further consider that the acquisition is a transaction of revenue nature and is carried out in the ordinary and usual course of business and are on normal commercial terms which are fair and reasonable and in the interests of the shareholders of the Company as a whole.

This announcement is made by the Company on a voluntary basis.

On behalf of the Board
China Merchants Land Limited
Mr. Xu Yongjun
Chairman

Hong Kong, 12 January 2017

As at the date of this announcement, the Board comprises Mr. Xu Yongjun, Mr. Huang Junlong, Mr. Yan Chengda and Ms. Liu Ning as non-executive Directors; Dr. So Shu Fai, Mr. Yu Zhiliang and Mr. Wong King Yuen as executive Directors and Dr. Wong Wing Kuen, Albert, Ms. Chen Yanping, Dr. Shi Xinping and Mr. He Qi as independent non-executive Directors.

* *Unofficial English translation denotes for identification purposes only*