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**招商局置地有限公司**  
**CHINA MERCHANTS LAND LIMITED**

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**招商局置地有限公司**

*(Incorporated with limited liability in the Cayman Islands)*

**(Stock Code: 978)**

**VOLUNTARY ANNOUNCEMENT  
ACQUISITION OF LAND**

China Merchants Land Limited (the “**Company**”, and, together with its subsidiaries, the “**Group**”) is pleased to announce that in January 2017, the Group has obtained the Land Transfer Confirmation (土地成交確認書) for the land use right of the land parcel (the “**Land**”) in Foshan, Guangdong Province, the People’s Republic of China (the “**PRC**”) for a total consideration of RMB135.3 million.

The Land is situated from South Cangjiang Road in the west, Sanjiang Road in the north, Hecheng Street, Gaoming District, Foshan City, Guangdong Province (廣東省佛山市高明區荷城街道滄江南路以西、三江路以北). The Land has a total site area of 60,122.4 sq.m. with permitted plot ratio not over 1.5 and not less than 1.0. The Land is designated for urban residential usage (together with commercial service usage). The term for urban residential usage and commercial service usage are 70 years and 40 years, respectively.

The Group is principally engaged in the development, sale, lease, investment and management of properties in the PRC.

In view of the location and the designated use of the Land, the directors of the Company (the “**Directors**”) consider that the acquisition of the Land is in line with the business development strategy and planning of the Group. The Directors further consider that the acquisition is a transaction of revenue nature and is carried out in the ordinary and usual course of business and are on normal commercial terms which are fair and reasonable and in the interests of the shareholders of the Company as a whole.

This announcement is made by the Company on a voluntary basis.

On behalf of the Board  
**China Merchants Land Limited**  
**Xu Yongjun**  
*Chairman*

Hong Kong, 10 February 2017

*As at the date of this announcement, the Board comprises Mr. Xu Yongjun, Mr. Huang Junlong, Mr. Yan Chengda and Ms. Liu Ning as non-executive Directors; Dr. So Shu Fai, Mr. Yu Zhiliang and Mr. Wong King Yuen as executive Directors and Dr. Wong Wing Kuen, Albert, Ms. Chen Yanping, Dr. Shi Xinping and Mr. He Qi as independent non-executive Directors.*