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## VOLUNTARY ANNOUNCEMENT LAND ACQUISITION

The directors (the “**Directors**”) of China Merchants Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that, on 23 August 2017, Zhenjiang Torch Zhidi Property Development Co., Ltd.\* (鎮江火炬置地發展有限公司), an indirectly non-wholly owned subsidiary of the Company, successfully won the bidding for the land use rights of three pieces of land in Baohua Town, Jurong District, Jiangsu Province, the People’s Republic of China (the “**PRC**”) (the “**Land**”) through an auction held by Jurong Land Resources Bureau (句容市國土資源局) (the “**Jurong Land Acquisition**”).

The Land is located in the north of Xinlin East Road, the east of Four Treasure Road of Baohua Town, Jurong District, Jiangsu Province, the PRC (中國江蘇省鎮江句容市寶華鎮仙林東路北側、寶四路東側), details of which are as follows:

<b>Land use rights</b>	<b>Total site area (sq.m.)</b>	<b>Permitted plot ratio</b>	<b>Consideration (RMB)</b>
Commercial and residential	29,865	Less than 3.8	317,620,000
Integrated	524	Less than 1.6	2,050,000
Integrated	527	Less than 1.6	2,050,000

The consideration for the Jurong Land Acquisition will be settled by the internal resources of the Group. The terms for the grant of the land use rights of the Land for commercial and residential, and integrated development are 70 years and 40 years respectively.

The Group is principally engaged in the development, sale, lease, investment and management of properties in the PRC. In view of the location and the designated use of the Land, the Directors consider that the Jurong Land Acquisition is in line with the business development strategy and planning of the Group. The Directors further consider that the Jurong Land Acquisition is a strategic move to increase the Group’s land reserve in Jiangsu where the development potential is high, and is therefore in the best interests of the Company and its shareholders as a whole.

This announcement is made by the Company on a voluntary basis. The Jurong Land Acquisition is of revenue nature in the ordinary and usual course of business of the Company and does not constitute a notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**China Merchants Land Limited**  
**XU Yongjun**  
*Chairman*

Hong Kong, 8 September 2017

*As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong, Dr. YAN Chengda and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.*

\* *Unofficial English translation denotes for identification purposes only*