

**TONIC**  
**TONIC INDUSTRIES HOLDINGS LIMITED**  
(Incorporated in the Cayman Islands with limited liability)  
(Stock code: 978)

**ANNOUNCEMENT**  
**UNUSUAL PRICE AND VOLUME MOVEMENT**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

Tonic Industries Holdings Limited (the “Company”) has noted today's increases in the price and trading volume of the shares of the Company and wishes to state that it is not aware of any reasons for such increases.

The Company confirms that save and except for the Company's announcement dated 7 September 2007 regarding the disposal of all shares of the Company held by EganaGoldpfeil (Holdings) Limited to Success Forever Limited (a company wholly owned by Mr. Ling Siu Man Simon, the director of the Company and is the existing largest and controlling shareholder of the Company) there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board of the Company aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board  
**Ling Siu Man, Simon**  
*Chairman*

Hong Kong, 10 September 2007

*As at the date of this announcement, the Board comprises Mr. Ling Siu Man, Simon, Mr. Liu Hoi Keung, Gary, Mr. Wong Ki Cheung, Ms. Li Fung Ching, Catherine, Mr. Au Wai Man and Mr. Lam Kwai Wah as Executive Directors and Mr. Pang Hon Chung, Mr. Cheng Tsang Wai and Dr. Chung Hing Wah, Paul as Independent Non-executive Directors.*