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*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 978)**

## **UNAUDITED OPERATING STATISTICS FOR THE THREE MONTHS ENDED 31 MARCH 2020**

The board of directors (the “**Board**”) of China Merchants Land Limited (the “**Company**”) announces certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”), together with its associate and joint ventures. For the period from 1 January 2020 to 31 March 2020, the Group, together with its associate and joint ventures, achieved aggregate contracted sales of approximately RMB 4,757.6 million (representing a year-on-year decrease of 20.1%) with an aggregate contracted sales area of approximately 292,621 square meters (representing a year-on-year decrease of 17.8%). The average selling price for the period from 1 January 2020 to 31 March 2020 amounted to approximately RMB 16,259 per square meter.

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or interim basis due to various uncertainties during the process of collecting and collating such sales information. As such, the above data is provided for investors’ reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board  
**China Merchants Land Limited**  
**XU Yongjun**  
*Chairman*

Hong Kong, 14 April 2020

*As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.*