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**CHINA MERCHANTS LAND LIMITED**

**招商局置地有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 978)**

## **DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement (the “**Announcement**”) issued by the Company dated 27 April 2020 in relation to, among other things, the acquisition of 49% equity interests in Nanjing Xinsheng under the Equity Transfer Agreement A. Capitalised terms in this announcement shall have the same meanings as those defined in the Announcement, unless the context otherwise requires.

As set out in the Announcement, a circular (the “**Circular**”) containing among other things, (i) details of the Equity Transfer Agreement A; (ii) a letter from the Independent Board Committee; (iii) a letter from the independent financial adviser; (iv) a property valuation report; and (v) a notice convening the EGM, will be despatched to the Shareholders on or before 19 May 2020.

As additional time is required for the preparation and finalisation of the information to be contained in the Circular, it is expected that the despatch of the Circular will be postponed to a date on or before 5 June 2020.

On behalf of the Board  
**China Merchants Land Limited**  
**Xu Yongjun**  
*Chairman*

Hong Kong, 19 May 2020

*As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.*