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CHINA MERCHANTS LAND LIMITED

招商局置地有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 978)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements issued by the Company (i) dated 27 April 2020 in relation to, among other things, the acquisition of 49% equity interests in Nanjing Xinsheng under the Equity Transfer Agreement A and (ii) dated 19 May 2020 in relation to the delay in despatch of the Circular (the “**Delay Announcement**”) (collectively, the “**Announcements**”). Capitalised terms in this announcement shall have the same meanings as those defined in the Announcements, unless the context otherwise requires.

As disclosed in the Delay Announcement, the Circular containing among other things, (i) details of the Equity Transfer Agreement A; (ii) a letter from the Independent Board Committee; (iii) a letter from the independent financial adviser; (iv) a property valuation report; and (v) a notice convening the EGM, will be despatched to the Shareholders on or before 5 June 2020.

As additional time is required to finalise, translate and bulk print the Circular, it is expected that the despatch of the Circular will be postponed to a date on or before 22 June 2020.

On behalf of the Board
China Merchants Land Limited
Xu Yongjun
Chairman

Hong Kong, 5 June 2020

As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.