

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA MERCHANTS LAND LIMITED

招商局置地有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 978)

**UNAUDITED OPERATING STATISTICS FOR
THE SIX MONTHS ENDED 30 JUNE 2020**

The board of directors (the “**Board**”) of China Merchants Land Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”), together with its associated companies and joint venture companies. For the period from 1 April 2020 to 30 June 2020, the Group, together with its associated companies and joint venture companies, achieved aggregate contracted sales of approximately RMB14,920 million (representing a year-on-year increase of approximately 51%) with an aggregate contracted sales area of approximately 823,000 square meters (representing a year-on-year increase of approximately 45%). The average selling price for the period from 1 April 2020 to 30 June 2020 amounted to approximately RMB18,128 per square meter.

For the six months ended 30 June 2020, the Group, together with its associated companies and joint venture companies, achieved aggregate contracted sales of approximately RMB19,677 million (representing a year-on-year increase of approximately 24%) with an aggregate contracted sales area of approximately 1,115,000 square meters (representing a year-on-year increase of approximately 20%). The average selling price for the six months ended 30 June 2020 amounted to approximately RMB17,638 per square meter.

The above-mentioned sales data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or interim basis due to various uncertainties during the process of collecting and collating such sales information. As such, the above data is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
China Merchants Land Limited
XU Yongjun
Chairman

Hong Kong, 13 July 2020

As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.