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CHINA MERCHANTS LAND LIMITED

招商局置地有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 978)

**UNAUDITED OPERATING STATISTICS FOR
THE NINE MONTHS ENDED 30 SEPTEMBER 2020**

The board of directors (the “**Board**”) of China Merchants Land Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”), together with its associated companies and joint venture companies. For the period from 1 July 2020 to 30 September 2020, the Group, together with its associated companies and joint venture companies, achieved aggregate contracted sales of approximately RMB13,344 million (representing a year-on-year increase of approximately 29%) with an aggregate contracted sales area of approximately 743,394 square meters (representing a year-on-year increase of approximately 43%). The average selling price for the period from 1 July 2020 to 30 September 2020 amounted to approximately RMB17,950 per square meter.

For the nine months ended 30 September 2020, the Group, together with its associated companies and joint venture companies, achieved aggregate contracted sales of approximately RMB33,021 million (representing a year-on-year increase of approximately 26%) with an aggregate contracted sales area of approximately 1,859,063 square meters (representing a year-on-year increase of approximately 29%). The average selling price for the nine months ended 30 September 2020 amounted to approximately RMB17,762 per square meter.

The above-mentioned operating statistics is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited financial reports to be published by the Company on an annual or interim basis due to various uncertainties during the process of collecting and collating such statistics. As such, the above statistics is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such statistics when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
China Merchants Land Limited
XU Yongjun
Chairman

Hong Kong, 14 October 2020

As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.