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**CHINA MERCHANTS LAND LIMITED**

**招商局置地有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 978)**

**POLL RESULT AT THE EXTRAORDINARY GENERAL MEETING  
HELD ON 26 NOVEMBER 2020**

The Board is pleased to announce that all the ordinary resolution as set out in the notice of the EGM dated 6 November 2020 was duly passed at the EGM held on 26 November 2020.

Reference is made to the announcement made by China Merchants Land Limited (the “**Company**”) dated 13 September 2020 and the circular issued by the Company dated 6 November 2020 (the “**Circular**”) relating to the Disposal. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that, at the extraordinary general meeting of the Company held on 26 November 2020 (the “EGM”), the proposed ordinary resolution as set out in the notice of the EGM was duly passed by the Shareholders by way of a poll. The poll result is as follows:

Ordinary Resolution <sup>#</sup>		Number and % of votes	
		For	Against
1.	<p><b>“THAT:</b></p> <p>(a) the sale and purchase agreement entered into between Merchants Property Development (Guangzhou) Limited* and China Merchants RenHe Elderly Care Investment Limited* (the “<b>Sale and Purchase Agreement</b>”), and the transactions contemplated thereunder be and is hereby approved, confirmed and ratified; and</p> <p>(b) any director(s) of the Company be and is/are hereby authorised, for and on behalf of the Company, to enter into any agreement, deed or instrument and/or to execute and deliver all such documents and/or do all such acts on behalf of the Company as he/she may consider necessary, desirable or expedient for the purpose of, or in connection with (i) the implementations and completion of the Sale and Purchase Agreement and transactions contemplated thereunder; and/or (ii) any amendment, variation or modification of the Sale and Purchase Agreement and the transactions contemplated thereunder upon such terms and conditions as the board of directors of the Company may think fit.”</p>	<p>217,683,305 (100%)</p>	<p>0 (0%)</p>

# as detailed in the Notice of EGM

\* Unofficial English translation denotes for identification purposes only

As more than 50% of the votes were cast in favour of the resolution, the resolution set out above was duly passed as ordinary resolution of the Company.

As at the date of the EGM, the number of issued shares of the Company was 4,905,257,860 shares, of which the total number of shares entitling the holders to attend and vote for or against the proposed resolution at the EGM was 1,258,368,531 shares. As at the date of the EGM, Success Well was interested in 3,646,889,329 Shares, representing approximately 74.35% of the issued share capital of the Company. Success Well is an indirect wholly-owned subsidiary of CMSK. Pursuant to the Listing Rules, Success Well and its associates were required to abstain and have abstained from voting on the resolution at the EGM. There was no Share entitling any Shareholder to attend and abstain from voting in favour of the resolution at the EGM as set out in Rule 13.40 of the Listing Rules. Save for Success Well and its associates which were required to abstain from voting at the EGM, there was no person who had stated his/her/its intention in the Circular to vote against any of the resolution at the EGM or to abstain at the EGM.

The Company's branch share registrar in Hong Kong, Tricor Tengis Limited, acted as the scrutineer for the poll at the EGM.

On behalf of the Board  
**China Merchants Land Limited**  
**XU Yongjun**  
*Chairman*

Hong Kong, 26 November 2020

*As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.*