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CHINA MERCHANTS LAND LIMITED

招商局置地有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 978)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcements of the Company dated 23 November 2020 (a) in relation to the joint bidding of the land located in Chongqing (the “**Bidding Announcement**”) and (b) in relation to the formation of joint venture to develop the 2020G15 Land (the “**JV Announcement**”) (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meaning ascribed to them in the Announcements.

The Board wishes to provide the Shareholders and potential investors of the Company with additional information on the identities of the ultimate beneficial owners of each of (a) Hongkong Land (Chongqing), being the counterparty to the Joint Bidding Cooperation Framework Agreement as disclosed in the Bidding Announcement; and (b) Sichuan Guida and Nanjing New Hope, being the counterparties to the Cooperation Agreement as disclosed in the JV Announcement.

FURTHER INFORMATION ABOUT HONGKONG LAND (CHONGQING)

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, Hongkong Land (Chongqing) is an indirect subsidiary of Hongkong Land Holdings, which is a company incorporated in Bermuda with limited liability and has a standard listing on the London Stock Exchange (LSE: HKLD), with secondary listings in Bermuda (BSX: HKLBD.BH) and Singapore (SGX: H78).

FURTHER INFORMATION ABOUT SICHUAN GUIDA AND NANJING NEW HOPE

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, (a) Sichuan Guida is an indirect non-wholly owned subsidiary of Sichuan New Hope Property Development Ltd.* (四川新希望房地產開發有限公司) (“**Sichuan New Hope**”); (b) Nanjing New Hope is an indirect wholly-owned subsidiary of Sichuan New Hope; and (c) the ultimate beneficial owner of Sichuan New Hope is Mr. LIU Yonghao (劉永好).

As stated in the JV Announcement, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, each of Sichuan Guida and Nanjing New Hope and their respective ultimate beneficial owners are Independent Third Parties.

By order of the Board
China Merchants Land Limited
XU Yongjun
Chairman

Hong Kong, 26 November 2020

As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.

** Unofficial English translation denotes for identification purposes only*