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CHINA MERCHANTS LAND LIMITED

招商局置地有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 978)

**UNAUDITED OPERATING STATISTICS FOR
THE YEAR ENDED 31 DECEMBER 2020**

The board of directors (the “**Board**”) of China Merchants Land Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”), together with its associated companies and joint venture companies.

For the period from 1 October 2020 to 31 December 2020, the Group, together with its associated companies and joint venture companies, achieved aggregate contracted sales of approximately RMB16,853 million (representing a year-on-year increase of approximately 47%) with an aggregate contracted sales area of approximately 894,513 square meters (representing a year-on-year increase of approximately 33%). The average selling price for the period from 1 October 2020 to 31 December 2020 amounted to approximately RMB18,840 per square meter.

For the year ended 31 December 2020, the Group, together with its associated companies and joint venture companies, achieved aggregate contracted sales of approximately RMB49,874 million (representing a year-on-year increase of 33%) with an aggregate contracted sales area of approximately 2,753,576 square meters (representing a year-on-year increase of 30%). The average selling price for the year ended 31 December 2020 amounted to approximately RMB18,113 per square meter.

The above-mentioned operating statistics is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited financial reports to be published by the Company on an annual or interim basis due to various uncertainties during the process of collecting and collating such statistics. As such, the above statistics is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such statistics when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
China Merchants Land Limited
XU Yongjun
Chairman

Hong Kong, 22 January 2021

As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.