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CHINA MERCHANTS LAND LIMITED

招商局置地有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 978)

DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

The board of directors of the Company announces that on 23 July 2021, the Company has entered into a Facility Agreement with a bank pursuant to which the bank shall make available to the Company a committed term loan facility of an amount not exceeding HKD700,000,000.

The Facility Agreement has imposed certain covenants relating to specific performances of the Company's controlling shareholders.

This announcement is made by China Merchants Land Limited (the "**Company**") pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

On 23 July 2021, the Company (as the borrower) entered into a facility agreement (the "**Facility Agreement**") with a bank (as the lender) in relation to a committed term loan facility of up to HKD700,000,000 (the "**Loan Facility**"). The Loan Facility has a term of 364 days commencing from the date of first drawdown.

REQUIREMENTS RELATING TO CONTROLLING SHAREHOLDERS

As a condition of the Facility Agreement, it shall be an event of default if (i) China Merchants Shekou Industrial Zone Holdings Co., Ltd (“**CMSK**”) ceases to beneficially own (directly or indirectly) not less than 50.1% of the issued share capital of the Company, or (ii) China Merchants Group Ltd. (“**CMG**”), a company established in the People’s Republic of China, ceases to beneficially own (directly or indirectly) at least 40% of the issued share capital of CMSK.

If an event of default under the Facility Agreement occurs, the bank may declare that its obligations to make the Loan Facility available to the Company be terminated and the advances under the Loan Facility and all interest accrued and all other sums payable under the Facility Agreement shall become immediately due and payable.

As at the date of this announcement, CMSK indirectly owns 74.35% of the issued share capital of the Company and CMG directly or indirectly owns over 63% of the issued share capital of CMSK.

By Order of the Board
China Merchants Land Limited
XU Yongjun
Chairman

Hong Kong, 23 July 2021

As at the date of this announcement, the Board comprises Mr. XU Yongjun, Mr. HUANG Junlong and Ms. LIU Ning as non-executive Directors; Dr. SO Shu Fai, Mr. YU Zhiliang and Mr. WONG King Yuen as executive Directors and Dr. WONG Wing Kuen, Albert, Ms. CHEN Yanping, Dr. SHI Xinping and Mr. HE Qi as independent non-executive Directors.