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TONIC
TONIC INDUSTRIES HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
www.tonic.com.hk
(Stock code: 978)

RESIGNATION OF DIRECTOR
CHANGE OF CHIEF EXECUTIVE OFFICER
APPOINTMENT AND RESIGNATION OF QUALIFIED
ACCOUNTANT AND AUTHORIZED REPRESENTATIVE

The board of directors (“Board”) of Tonic Industries Holdings Limited (the “Company”) announces that Mr. Liu Hoi Keung, Gary (“Mr. Liu”) has resigned as Chief Executive Officer, Executive Director, qualified accountant and authorized representative of the Company with effect from 1 December 2007 due to his intention to develop his own business.

Mr. Ling Siu Man, Simon (“Mr. Ling”), Chairman and Executive Director of the Company, was re-appointed as the Managing Director of the Company. Mr. Ling founded the business of the Company in 1976 and has over 30 years experience in the electronics industry. Mr. Ling is responsible for the strategic planning, setting of corporate policy and marketing aspects of the Company.

Ms. Wong Pui Shan, Cammy (“Ms. Wong”) was appointed as the qualified accountant and authorized representative of the Company with effect from 1 December 2007. Ms. Wong received her Bachelor of Arts Degree (Hons) in Accountancy from the Hong Kong Polytechnic University. She is a member of the Hong Kong Institute of Certified Public Accountants, the Association of Chartered Certified Accountants, the Hong Kong Institute of Chartered Secretaries and the Institute of Chartered Secretaries and Administrators. Prior to joining the Company in 2002, she had served with an international accounting firm for four years.

Mr. Liu confirmed to the Board that there are no matters that need to be brought to the attention of the shareholders of the Company. The Board would like to express its gratitude to Mr. Liu for his contribution to the Company during his services with the Company.

By Order of the Board

Ling Siu Man, Simon
Chairman

Hong Kong, 30 November 2007

As at the date of this announcement, the Board comprises Mr. Ling Siu Man, Simon, Mr. Wong Ki Cheung, Ms. Li Fung Ching, Catherine, Mr. Au Wai Man and Mr. Lam Kwai Wah as Executive Directors and Mr. Pang Hon Chung, Mr. Cheng Tsang Wai and Dr. Chung Hing Wah, Paul as Independent Non-Executive Directors.