

Press Release

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CHINA MERCHANTS LAND'S 2018 AGGREGATE CONTRACTED SALES ROSE TO APPROX. RMB34.4 BILLION

China Merchants Land Limited ("China Merchants Land" or "the Company", stock code: 00978) and its subsidiaries (the "Group"), together with its associate and joint ventures, announced that the Group's aggregate contracted sales for the year ended 31 December 2018 amounted to approximately RMB34,431,767,000, representing an increase of 43 per cent year-on-year, while the aggregate contracted sales area was approximately 1,741,931 sq m, representing a year-on-year increase of 26 per cent.

During the fourth quarter from 1 October 2018 to 31 December 2018, the Group, together with its associate and joint ventures, achieved aggregate contracted sales and aggregate contracted sales area of approximately RMB12,545,517,000 and 580,760 sq m respectively.

About China Merchants Land Limited

China Merchants Land is a holding company with comprehensive capabilities of property development, operation and management. Its property portfolio spans across Guangzhou, Foshan, Nanjing, Jurong, Chongqing and Xi'an. China Merchants Shekou Industrial Zone Holdings Co., Ltd. indirectly owns a 74.35 per cent equity interest in the Company.