



CHINA MERCHANTS LAND'S 2019 H1 AGGREGATE CONTRACTED SALES INCREASED TO APPROX. RMB15.8 BILLION

11 July 2019 -- China Merchants Land Limited (“China Merchants Land” or “the Company”, stock code: 00978) and its subsidiaries (the “Group”), together with its associate and joint ventures, announced that the Group’s aggregate contracted sales for the six months ended 30 June 2019 amounted to approximately RMB15,830,043,000, representing an increase of 9 per cent when compared with the same period of 2018, while the aggregate contracted sales area was approximately 923,726 sq m, representing a year-on-year increase of 14 per cent.

During the second quarter from 1 April 2019 to 30 June 2019, the Group, together with its associate and joint ventures, achieved aggregate contracted sales and aggregate contracted sales area of approximately RMB9,872,643,000 and 567,603 sq m respectively.

Adhering to the business development principle of “continued dedication to innovative development”, China Merchants Land has been focusing on the development of property projects in existing premium cities. For the six months ended 30 June 2019, the Group has added seven land development projects with a total gross floor area of approximately 1,087,707 sq m.

About China Merchants Land Limited

China Merchants Land Limited is a holding company with comprehensive capabilities of property development, operation and management. Its property portfolio spans across Guangzhou, Foshan, Nanjing, Chongqing and Xi’an. China Merchants Shekou Industrial Zone Holdings Co., Ltd. indirectly owns a 74.35 per cent equity interest in the Company.

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