



CHINA MERCHANTS LAND'S 2019 AGGREGATE CONTRACTED SALES ROSE 9% TO RMB37.6 BILLION

10 January 2020 - China Merchants Land Limited (“China Merchants Land” or “the Company”, stock code: 00978) and its subsidiaries (the “Group”), together with its associate and joint ventures, announced that the Group’s aggregate contracted sales for the year ended 31 December 2019 amounted to approximately RMB37,633,312,000, representing an increase of approximately 9 per cent year-on-year, while the aggregate contracted sales area was approximately 2,116,012 sq m, representing a year-on-year increase of approximately 21 per cent.

During the fourth quarter from 1 October 2019 to 31 December 2019, the Group, together with its associate and joint ventures, achieved aggregate contracted sales and aggregate contracted sales area of approximately RMB11,488,715,000 and 671,035 sq m respectively.

About China Merchants Land Limited

China Merchants Land is a Hong Kong-listed company with comprehensive capabilities in property development and asset management. The asset management platform that the Company is actively building is a whole-industry-chain property business platform encompassing industrial and financial capability for value-added real estate fund and REITs’ investment properties. The Group’s property development, value-added real estate fund investment management, and asset management businesses span across Hong Kong as well as first and second tiers major cities in China. Its controlling shareholder China Merchants Shekou Industrial Zone Holdings Co., Ltd. indirectly owns a 74.35 per cent equity interest in the Company.

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