

GLOSSARY OF TECHNICAL TERMS

This glossary contains explanations of certain terms used in this document in connection with our Group’s business. These terminologies and their given meanings may not correspond to those standard meanings and usage adopted in the industry.

“FCL”	full container load, a standard (twenty or forty-foot) container that is loaded and unloaded under the risk and account of the shipper or consignee
“hubbing”	the management of laden containers at dedicated storage facilities pending shipment
“ISO tanks”	International Organisation for Standardisation containers that are used for intermodal transport of freight, and are designed to carry hazardous and non-hazardous liquids in bulk
“LCL”	less than container load, cargo that is insufficient either in quantity or in weight to qualify for the freight rates that applied to a standard shipping container
“out of gauge”	cargo that exceeds the internal dimensions of a container by length, width or height
“prime mover”	a truck that provides the motive power to haul a trailer
“shipper”	person or firm (usually the sellers) named in the shipping documents as the party responsible for initiating a shipment to consignee (usually the buyer) named in the shipping documents
“TEU”	“Twenty-foot Equivalent Unit”, a standard of measurement used in container transport for describing the volume of trade and the capacity of container ships, and for other statistical purposes, as well as for freight quotations
“trucking”	transportation of (i) containers which may be laden or empty, or (ii) other cargo, via trucks