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C&N Holdings Limited

春能控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8430)

(1) CHANGE OF VENUE; AND (2) SPECIAL ARRANGEMENTS AND PRECAUTIONARY MEASURES FOR THE ANNUAL GENERAL MEETING TO BE HELD ON 29 JUNE 2020

Reference is made to the circular (the “**Circular**”) and notice (the “**Notice**”) of the annual general meeting (the “**AGM**”) of C&N Holdings Limited (the “**Company**”), both dated 30 March 2020, and the form of proxy (the “**Proxy Form**”), regarding the AGM to be held at Genting Hotel Jurong, Function Room Level 1, 2 Town Hall Link, Singapore 608516 on Monday, 29 June 2020 at 10:30 a.m.. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Circular and the Notice.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to announce that the AGM will proceed as scheduled.

CHANGE OF VENUE

Due to the introduction of social distancing and public gatherings limitation measures in Singapore as a result of the outbreak of the novel coronavirus (COVID-19), the original venue of the AGM may not be suitable for holding the AGM. The Board hereby announces that the venue of the AGM will be changed to **No 3 Soon Lee Street, #06-03 Pioneer Junction Singapore 627606**.

Except for the change of venue of the AGM, the information set out in the Circular, the Notice and the Proxy Form, including the date and time of the AGM, and the purposes of and the resolutions to be considered at the AGM remain unchanged. The Proxy Form issued together with the Notice remains valid.

SPECIAL ARRANGEMENTS AND PRECAUTIONARY MEASURES

As a result of the social distancing and public gatherings limitation measures currently in place in Singapore, Shareholders will not be able to attend the AGM in person. Only a limited number of Directors and essential personnel will attend the AGM in person in order to ensure that a quorum is present and to conduct the business of the AGM. Directors who will not be attending in person will participate through electronic means. Safe distancing measures will be implemented in the AGM in order to comply with the relevant laws and regulations in Singapore.

We wish to remind Shareholders that as they will not be able to attend the AGM in person, they are encouraged to vote by proxy. Only the chairman of the AGM can be appointed as proxy. If a Shareholder appoints a person other than the chairman of the AGM as its/his proxy, that proxy will not be able to attend the AGM in person. In such event, it is recommended that a new Proxy Form to appoint the chairman of the AGM as its/his proxy should be submitted to replace any Proxy Form already submitted which appoints any person other than the chairman of the AGM as its/his proxy.

The Proxy Form can be downloaded from the Company's website (www.cnlimited.com) or the HKEXnews website (www.hkexnews.hk). In order to be valid, the signed and completed Proxy Form must be deposited with the Company's Hong Kong branch share registrar and transfer office, Union Registrars Limited, at Suites 3301-04, 33/F, Two Chinachem Exchange Square, 338 King's Road, North Point, Hong Kong not less than 48 hours before the time appointed for the holding of the AGM or any adjournment thereof (as the case may be).

Participation at the AGM by electronic means

Although Shareholders will not be able to attend the AGM in person, they may still participate at the AGM by:

- (a) observing and listening to the AGM proceedings via live audio-visual webcast, where pre-registration is needed by sending an email, not later than 48 hours, to agm@catptn.com;
- (b) submitting questions 48 hours before the time appointed for holding the AGM by email to agm@catptn.com or raising questions during the AGM via live audio-visual webcast; and
- (c) appointing the chairman of the AGM as proxy to attend, speak and vote on their behalf at the AGM.

We wish to remind Shareholders that they and their proxies will not be able to vote by electronic means, and they should vote by appointing the chairman of the AGM as proxy to vote on their behalf at the AGM. The Board will address the questions from Shareholders (if considered by the chairman of the AGM, at his/her absolute discretion, to be relevant to the proceedings of the AGM) at the AGM.

The pre-registration procedures for participation at the AGM by electronic means are as follows:

DATE	ACTION
From now till 10:30 a.m. on Saturday, 27 June 2020 (which is 48 hours before the AGM)	Shareholders may pre-register by sending an email with their names, addresses and numbers of Shares held to agm@catptn.com for their participation at the live audio-visual webcast of the AGM proceedings. All emails received will be followed up with an acknowledgment email from the Company
Tuesday, 23 June 2020 to Monday, 29 June 2020 (both days inclusive)	Closure of the transfer books and the register of members of the Company for determining the entitlement of Shareholders to attend the AGM
At or before 10:30 a.m. on Saturday, 27 June 2020	Duly completed and signed Proxy Forms to be deposited with the Company's Hong Kong branch share registrar and transfer office, Union Registrars Limited
By 10:30 a.m. on Saturday, 27 June 2020	Deadline for Shareholders to: (a) pre-register by email to agm@catptn.com for their participation at the live audio-visual webcast of the AGM proceedings; and (b) submit questions in advance by email to agm@catptn.com .

DATE	ACTION
By 10:30 a.m. on Sunday, 28 June 2020	<p>Following the verification by the Company’s Hong Kong branch registrar and transfer office:</p> <p>(a) Shareholders, whose status as shareholders of the Company are authenticated, will receive an email which will contain the link and the relevant information to access the live audio-visual of the AGM (the “Confirmation Email”); and</p> <p>(b) Shareholders, whose status as shareholders of the Company cannot be authenticated, will be rejected and will not be allowed to participate at the AGM by live audio-visual webcast. The Company will send an email informing them of this.</p>
At 10:30 a.m. on Monday, 29 June 2020	Access the live audio-visual of the AGM proceedings by clicking on the link and following the instructions in the Confirmation Email.

If Shareholders at any stage of the registration process do not receive an email from the Company by the above deadlines, they should contact the Company at +65 6697 4578 or by email to agm@catptn.com.

If a Shareholder appoints a person other than the chairman of the AGM as its/his proxy, such proxy can participate at the AGM by electronic means following the above pre-registration procedures on behalf of the Shareholder represented.

As the social distancing and public gatherings limitation measures in Singapore will change based on the latest COVID-19 situation, the Company may be required to change its arrangements for the AGM at short notice. Shareholders should check the Company’s website (www.cnlimited.com) or the Company’s announcement on HKEXnews website (www.hkexnews.hk) for the latest updates on the status of the AGM.

By Order of the Board
C&N Holdings Limited
Chua Kang Lim
Chairman

Hong Kong, 15 June 2020

As at the date of this announcement, the Board comprises Mr. Chua Kang Lim and Ms. Chua Sui Feng as executive Directors, and Mr. Dax Teo Tak Sin, Mr. Kwong Choong Kuen and Ms. Grace Choong Mai Foong as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (“GEM”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least 7 days from the date of its publication and on the Company’s website at www.cnlimited.com.

** For identification purposes only*