

For the month ended (dd/mm/yyyy):

Monthly Return of Equity Issuer on Movements in Securities

To: Hong Kong Exchanges and Clearing	g Limited				
Name of Issuer C&N Holdings Limited Date Submitted 2 June 2021					
I. Movements in Authorised Share Capit	tal				
1. Ordinary Shares					
(1) Stock code: 8430 Descrip	otion: Ordinary	Shares			
	No. of ordinary shares	Par value (HK\$)	Authorised share capital (HK\$)		
Balance at close of preceding month	5,000,000,000	HK\$0.01	HK\$50,000,000		
Increase/(decrease)	Nil		Nil		
Balance at close of the month	5,000,000,000	HK\$0.01	HK\$50,000,000		
(2) Stock code : <u>N/A</u> Descrip	otion: N/A				
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)		
Balance at close of preceding month					
Increase/(decrease)					
Balance at close of the month					

31/5/2021

Stock code:	N/A	_Descriptio	on:	N/A		
		N	lo. of prefe shares		Par value (State currency)	Authorised share capital (State currency)
Balance at close of	of preceding me	onth				
Increase/(decrease	e)					
Balance at close o	of the month					
3. Other Classes	of Shares					
	of Shares N/A	_Descriptio	on :		1	N/A
3. Other Classes of		- ^	on: No. of ot		Par value (State currency)	N/A Authorised share capital (State currency)
3. Other Classes of	N/A	c	No. of ot		Par value (State	Authorised share capital
3. Other Classes of Stock code:	N/A of preceding me	c	No. of ot		Par value (State	Authorised share capital

II. Movements in Issued Share Capital

	No. of ordina	ary shares	No of preference	No. of other	
	(1)	(2)	shares	classes of shares	
Balance at close of preceding month	640,000,000	N/A	N/A	N/A	
Increase/ (decrease) during the month	Nil	N/A	N/A	N/A	
Balance at close of the month	640,000,000	N/A	N/A	N/A	

III. Details of Movements in Issued Share Capital

Share Options (under Share Option Schemes of the Issuer)

Particulars of share	Share Option i	ochemes of the	188UCI)		No. of new shares of	No. of new shares of
option scheme					issuer issued during	issuer which may be
including EGM					the month pursuant	issued pursuant thereto
approval date		Movement dur	ring the month		thereto	as at close of the month
(dd/mm/yyyy) and		1.15 , chilent dui	and month		-	
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1. Share Option						
Scheme adopted						
on 25/09/2017						
Exercise Price:						
HK\$ 0.285 per share						
Date of grant:						
21/05/2021						
Ordinary shares	64,000,000	Nil	Nil	Nil	Nil	64,000,000
(Note 1)	, , - • •	·	<u> </u>	· ·	·	(See Remarks 1)
(,
2. N/A						
(/ /)						
shares						<u> </u>
(Note 1)						
0.37/4						
3. N/A						
(/ /)						
shares						
(Note 1)						
,		To	otal A. (Ordin	ary shares)	Nil	
				nce shares)	N/A	-
			,	Other class)	N/A	-
Total funds raised duri	ng the month fi	om evercise of			*	-
options (State currency		OIII CACICISE OI		N/A		
options (state currency	" /			11/11		

1. N/A	Description of warrants (Date of expiry - dd/mm/yyyy)	Currency of Nominal v nominal close value preceding	ralue at Exercof during	the at close of the	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 2. N/A (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. N/A (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 4. N/A (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) (/ /)	· · · · · · · · · · · · · · · · · · ·	- rando proceding	monu mon	inomin		
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(Preference shares) N/A				0 1 1	3 777	
						-
			(11)			_

Convertibles (i.e. Convertible i		Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A	outstanding	month	month	montin		
Stock code (if listed)						-
Class of shares issuable (<i>Note 1</i>) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy))	(/ /)					
2. N/A	<u> </u>					
Stock code (if listed) Class of shares	_					
issuable (Note 1) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
3. N/A	<u> </u>					
Stock code (if listed)						
Class of shares issuable (Note 1) Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
4. N/A	<u> </u>					
Stock code (if listed)	_ 					
Class of shares issuable (<i>Note 1</i>) Subscription price		<u></u>				
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)					
_				nary shares) ence shares) Other class)	N/A N/A N/A	- - -

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

than under Share Option Schemes)		
Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. <u>N/A</u>		
shares (Note 1)	_	
Silates (Note 1)		
2. N/A		
2. 1VA		
(/ /)		
shares (Note 1)		
3. <u>N/A</u>		
	_	
	_	
shares (Note 1)		
Shares (Frote 1)		
Total D. (Ordinary shares)	N/A	
(Preference shares)	N/A	
(Other class)	N/A	

	nei movements II	n Issued Share Capital					No. of new shares of issuer issued during the month pursuant thereto	may be issued pursuant thereto as at close of the
	Type of Issue							month
			Class of shares issuable (Note 1)		<u>N/A</u>			
1.	Rights issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares issuable (Note 1)		N/A			
2.	Open offer	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			33337					
			Class of shares issuable (Note 1)		<u>N/A</u>			
3.	Placing	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares issuable (Note 1)		N/A			
4.	Bonus issue		Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		

	Type of Issue					No. of new shares of issuer issued during the month pursuant thereto	may be
			Class of shares issuable (Note 1)	<u>N/A</u>	<u>4</u>		
5.	Scrip dividend	At price : State currency —	Issue and allotment date: (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares repurchased (Note 1)	<u>N/A</u>	<u>4</u>		
6.	Repurchase of shares		Cancellation date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares redeemed (Note 1)	<u>N/A</u>	<u>A</u>		
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
			Class of shares issuable (Note 1)	<u>N/A</u>	<u>A</u>		
8.	Consideration issue	At price : State currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		

reorganisation Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable (Note 1) 10. Other (Please specify) At price: State currency Issue and allotment date: (dd/mm/yyyy)		
reorganisation Issue and allotment date: (dd/mm/yyyy) EGM approval date: (dd/mm/yyyy) Class of shares issuable N/A (Note 1) 10. Other (Please specify) At price: State currency Issue and allotment date: (dd/mm/yyyy)		
Class of shares issuable N/A (Note 1) 10. Other (Please specify) At price: State currency Issue and allotment date: (dd/mm/yyyy)		
10. Other (Please specify) At price: State currency		
10. Other (Please specify) At price: State currency		
(Please specify) At price: currency Issue and allotment date: (dd/mm/yyyy)		
EGM approval date: (/ /) (dd/mm/yyyy)		
	N/A N/A	

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E):	(1)	NIL
	(2)	N/A
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):		N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):		N/A
(These figures should be the same as the relevant figures under II above ("Movements in Issu	ied Sha	are Capital").)

IV. Confirmations

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III which has not been previously disclosed in a return published under rule 17.27A, it has been duly authorized by the board of directors of the listed issuer and, insofar as applicable:

(*Note* 2)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;
- (iv) all the securities of each class are in all respects identical (*Note 3*);

(v)	the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements;
(vi)	all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue;
(vii)	completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and
(viii)	the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies.
Remark	xs (if any):
1. Valid	lity period of the options: from 21 May 2021 to 20 May 2024 (both days inclusive).
Submit	ted by: Mr. Chua Kang Lim
Title:	Chairman
	(Director, Secretary or other duly authorised officer)

Notes:

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- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under rule 17.27A in relation to the securities issued, no further confirmation is required to be made in this return.
- 3. "Identical" means in this context:
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
- 4. *If there is insufficient space, please append the prescribed continuation sheet.*