

Date : 6 December 2022

To: C&N Holdings Limited (the "Company")

From: Lui Meng Sum Sammy

Dear Sirs,

Irrevocable Undertaking

I/We refer to the proposed Rights Issue of three (3) Rights Shares for every one (1) Consolidated Share in the issued share capital of the Company at a subscription price of HK\$0.26 per Rights Share, details of which are set out in the draft announcement to be issued by the Company attached hereto (the “**Announcement**”). Unless otherwise stated, Terms defined in the Announcement shall bear the same meanings in this undertaking.

1. I/We hereby represent and warrant to you that as at the date hereof, I/we legally and beneficially own 6,400,000 Share Options granted under the share option scheme of the Company; and

8. I irrevocably undertake to the Company that I/we will not exercise my/our rights with respect to the said Share Options held by me/us from the date hereof until the Record Date (both dates inclusive).

I/We hereby submit to the non-exclusive jurisdiction of the Courts of the Hong Kong. This Undertaking is governed by and shall be construed in accordance with the laws of Hong Kong.

SIGNED, SEALED AND DELIVERED BY)
Lui Meng Sum Sammy)
in the presence of:-)



Date : 6 December 2022

To: C&N Holdings Limited (the "Company")

From: Chow Yee Ting

Dear Sirs,

Irrevocable Undertaking

I/We refer to the proposed Rights Issue of three (3) Rights Shares for every one (1) Consolidated Share in the issued share capital of the Company at a subscription price of HK\$0.26 per Rights Share, details of which are set out in the draft announcement to be issued by the Company attached hereto (the “**Announcement**”). Unless otherwise stated, Terms defined in the Announcement shall bear the same meanings in this undertaking.

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6. I irrevocably undertake to the Company that I/we will not exercise my/our rights with respect to the said Share Options held by me/us from the date hereof until the Record Date (both dates inclusive).

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SIGNED, SEALED AND DELIVERED BY)
Chow Yee Ting)
in the presence of:-)



Date : 6 December 2022

To: C&N Holdings Limited (the "Company")

From: Li Chun Kin

Dear Sirs,

Irrevocable Undertaking

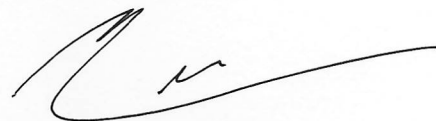
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SIGNED, SEALED AND DELIVERED BY)
Li Chun Kin)
in the presence of:-)



Date : 6 December 2022

To: C&N Holdings Limited (the "Company")

From: Ji Xiaoyun

Dear Sirs,

Irrevocable Undertaking

I/We refer to the proposed Rights Issue of three (3) Rights Shares for every one (1) Consolidated Share in the issued share capital of the Company at a subscription price of HK\$0.26 per Rights Share, details of which are set out in the draft announcement to be issued by the Company attached hereto (the “**Announcement**”). Unless otherwise stated, Terms defined in the Announcement shall bear the same meanings in this undertaking.

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SIGNED, SEALED AND DELIVERED BY)
Ji Xiaoyun)
in the presence of:-)

李小红

Date : 6 December 2022

To: C&N Holdings Limited (the "Company")

From: Shea Suet Yan

Dear Sirs,

Irrevocable Undertaking

I/We refer to the proposed Rights Issue of three (3) Rights Shares for every one (1) Consolidated Share in the issued share capital of the Company at a subscription price of HK\$0.26 per Rights Share, details of which are set out in the draft announcement to be issued by the Company attached hereto (the “**Announcement**”). Unless otherwise stated, Terms defined in the Announcement shall bear the same meanings in this undertaking.

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SIGNED, SEALED AND DELIVERED BY)
Shea Suet Yan)
in the presence of:-)



Date : 6 December 2022

To: C&N Holdings Limited (the "Company")

From: Lai Kin Lok

Dear Sirs,

Irrevocable Undertaking

I/We refer to the proposed Rights Issue of three (3) Rights Shares for every one (1) Consolidated Share in the issued share capital of the Company at a subscription price of HK\$0.26 per Rights Share, details of which are set out in the draft announcement to be issued by the Company attached hereto (the "**Announcement**"). Unless otherwise stated, Terms defined in the Announcement shall bear the same meanings in this undertaking.

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SIGNED, SEALED AND DELIVERED BY)
Lai Kin Lok)
in the presence of:-)

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Date : 6 December 2022

To: C&N Holdings Limited (the "Company")

From: Cheng Ying Ying Destiny

Dear Sirs,

Irrevocable Undertaking

I/We refer to the proposed Rights Issue of three (3) Rights Shares for every one (1) Consolidated Share in the issued share capital of the Company at a subscription price of HK\$0.26 per Rights Share, details of which are set out in the draft announcement to be issued by the Company attached hereto (the "**Announcement**"). Unless otherwise stated, Terms defined in the Announcement shall bear the same meanings in this undertaking.

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SIGNED, SEALED AND DELIVERED BY)
Cheng Ying Ying Destiny)
in the presence of:-)



Date : 6 December 2022

To: C&N Holdings Limited (the "Company")

From: Chow Wai Kau

Dear Sirs,

Irrevocable Undertaking

I/We refer to the proposed Rights Issue of three (3) Rights Shares for every one (1) Consolidated Share in the issued share capital of the Company at a subscription price of HK\$0.26 per Rights Share, details of which are set out in the draft announcement to be issued by the Company attached hereto (the “**Announcement**”). Unless otherwise stated, Terms defined in the Announcement shall bear the same meanings in this undertaking.

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3. I irrevocably undertake to the Company that I/we will not exercise my/our rights with respect to the said Share Options held by me/us from the date hereof until the Record Date (both dates inclusive).

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SIGNED, SEALED AND DELIVERED BY)
Chow Wai Kau)
in the presence of:-)



Date : 6 December 2022

To: C&N Holdings Limited (the "Company")

From: Wong Siu Lun

Dear Sirs,

Irrevocable Undertaking

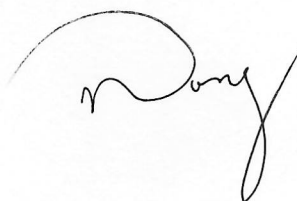
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1. I/We hereby represent and warrant to you that as at the date hereof, I/we legally and beneficially own 7,808,000 Share Options granted under the share option scheme of the Company; and

12. I irrevocably undertake to the Company that I/we will not exercise my/our rights with respect to the said Share Options held by me/us from the date hereof until the Record Date (both dates inclusive).

I/We hereby submit to the non-exclusive jurisdiction of the Courts of the Hong Kong. This Undertaking is governed by and shall be construed in accordance with the laws of Hong Kong.

SIGNED, SEALED AND DELIVERED BY)
Wong Siu Lun)
in the presence of:-)



Date : 6 December 2022

To: C&N Holdings Limited (the "Company")

From: Lam Wing Sze

Dear Sirs,

Irrevocable Undertaking

I/We refer to the proposed Rights Issue of three (3) Rights Shares for every one (1) Consolidated Share in the issued share capital of the Company at a subscription price of HK\$0.26 per Rights Share, details of which are set out in the draft announcement to be issued by the Company attached hereto (the “**Announcement**”). Unless otherwise stated, Terms defined in the Announcement shall bear the same meanings in this undertaking.

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10. I irrevocably undertake to the Company that I/we will not exercise my/our rights with respect to the said Share Options held by me/us from the date hereof until the Record Date (both dates inclusive).

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SIGNED, SEALED AND DELIVERED BY)
Lam Wing Sze)
in the presence of:-)



Date : 6 December 2022

To: C&N Holdings Limited (the "Company")

From: Fan Chun Wah

Dear Sirs,

Irrevocable Undertaking

I/We refer to the proposed Rights Issue of three (3) Rights Shares for every one (1) Consolidated Share in the issued share capital of the Company at a subscription price of HK\$0.26 per Rights Share, details of which are set out in the draft announcement to be issued by the Company attached hereto (the "**Announcement**"). Unless otherwise stated, Terms defined in the Announcement shall bear the same meanings in this undertaking.

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SIGNED, SEALED AND DELIVERED BY)
Fan Chun Wah)
in the presence of:-)

