



CGI
沿海綠色家園®

沿海綠色家園有限公司

COASTAL GREENLAND LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1124)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting (the “**Meeting**”) of Coastal Greenland Limited (the “**Company**”) to be held at Suite 1708, 17th Floor, One Exchange Square, 8 Connaught Road, Central, Hong Kong on Friday, 17 August 2007 at 10:00 a.m. for the purpose of considering and, if thought fit, passing the following resolutions:

ORDINARY RESOLUTIONS

1. “**THAT**

- (a) the agreement (the “**Goldwide Agreement**”, a copy of which has been produced at the Meeting and signed by the chairman of the Meeting for the purpose of identification) dated 29 June 2007 and entered into between Coastal Realty Development Co. Limited (“**Coastal Realty**”), a wholly owned subsidiary of the Company, as vendor, Able Well Assets Limited as purchaser and the Company as guarantor in relation to the sale and purchase of eight shares of US\$1.00 each in the capital of Goldwide Group Limited and the transactions contemplated thereunder, be and are hereby approved; and
- (b) the directors (the “**Directors**”) of the Company be and are hereby authorised to do all other acts and things and execute all documents which they consider necessary or expedient for the implementation of and giving effect to the Goldwide Agreement and the transactions contemplated thereunder.”

2. “**THAT**

- (a) the agreement (the “**Kenco Agreement**”, a copy of which has been produced at the Meeting and signed by the chairman of the Meeting for the purpose of identification) dated 29 June 2007 and entered into between Coastal Realty as vendor, AG Shenyang II (BVI) Limited (“**AG Shenyang II**”) as purchaser and the Company as guarantor in relation to the sale and purchase of two shares of US\$1.00 each in the capital of Kenco Group Limited (“**Kenco**”) and the transactions contemplated thereunder, be and are hereby approved;
- (b) the granting of the put option (the “**Put Option**”) by Coastal Realty to AG Shenyang II for AG Shenyang II to sell its equity interests in 瀋陽榮天置業有限公司 (Shenyang Coastal Rong Tian Reality Ltd.) (“**Project Co II**”) to Coastal Realty pursuant to the shareholders’ deed (the “**Kenco Shareholders Deed**”, a draft copy of which has been produced at the Meeting and signed by the chairman of the Meeting for the purpose of identification) to be entered into among AG Shenyang II, Coastal Realty, Kenco and the Company be and is hereby approved;

- (c) the exercise of the call option (the “**Call Option**”) to be granted by AG Shenyang II to Coastal Realty pursuant to the Kenco Shareholders Deed for Coastal Realty to purchase the equity interests of AG Shenyang II in Project Co II from AG Shenyang II pursuant to the Kenco Shareholders Deed be and is hereby approved; and
- (d) the Directors be and are hereby authorised to do all other acts and things and execute all documents which they consider necessary or expedient for the implementation of and giving effect to the Kenco Agreement, the granting of the Put Option, the exercise of the Call Option and the transactions contemplated thereunder.”

By order of the Board
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 1 August 2007

Registered office:
Clarendon House
2 Church Street
Hamilton HM11
Bermuda

Head office and principal place of business in Hong Kong:
Suite 1708, 17th Floor
One Exchange Square
8 Connaught Place
Central
Hong Kong

Notes:

1. A member of the Company entitled to attend and vote at the meeting convened by the above notice is entitled to appoint one or more than one proxy to attend and, subject to the provisions of the bye-laws of the Company, to vote on his behalf. A proxy need not be a member of the Company but must be present in person at the meeting to represent the member. If more than one proxy is so appointed, the appointment shall specify the number and class of shares in respect of which each such proxy is so appointed.
2. A form of proxy for use at the meeting is enclosed. In order to be valid, the form of proxy must be duly completed and signed in accordance with the instructions printed thereon and deposited together with a power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power or authority, at the offices of the Company’s branch share registrar in Hong Kong, Tengis Limited at 26th Floor, Tesbury Centre, 28 Queen’s Road East, Wan Chai, Hong Kong not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof. Completion and return of a form of proxy will not preclude a member from attending in person and voting at the above meeting or any adjournment thereof, should he so wish
3. In the case of joint holders of shares, any one of such holders may vote at the meeting, either personally or by proxy, in respect of such shares as if he was solely entitled thereto, but if more than one of such joint holders are present at the meeting personally or by proxy, that one of the said persons so present whose name stands first in the register of members of the Company in respect of such shares shall alone be entitled to vote in respect thereof.

As at the date of this announcement, the board of Directors comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Wu Xin and Mr. Xin Xiangdong as executive Directors, Mr. Zheng Hong Qing, Mr. Oliver P. Weiberg, Mr. William F. Harley III (alias Mickey Harley), Mr. Hu Aimin, Mr. Zhang Yijun and Mr. Zhang Huaqiao as non-executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive Directors.