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RESULTS OF SPECIAL GENERAL MEETING

The resolutions approving the Goldwide Disposal, the Kenco Disposal, the granting of the Put Option and the exercise of the Call Option were duly passed by the Independent Shareholders by way of poll at the SGM held on 17 August 2007.

Reference is made to the announcement dated 10 July 2007 issued by Coastal Greenland Limited (the “**Company**”) and the circular dated 1 August 2007 (the “**Circular**”) in relation to the Goldwide Disposal, the Kenco Disposal, the Put Option and the Call Option. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified herein.

RESULTS OF SGM

The SGM was held on 17 August 2007 to consider the resolutions (the “**Resolutions**”) approving the Goldwide Disposal, the Kenco Disposal, the granting of the Put Option and the exercise of the Call Option. As at the date of the SGM, the total number of Shares in issue was 2,759,382,857. The Board confirmed that AG Coastal and its associates were not interested in any Share and no Shareholder was required to abstain from voting for the Resolutions. Accordingly, a total of 2,759,382,857 Shares were held by the Independent Shareholders who were entitled to attend and vote for or against the Resolutions at the SGM. There was no Share entitling the holder to attend and vote only against the Resolutions at the SGM.

The chairman of the SGM has demanded for voting of the Resolutions by poll. The board of Directors is pleased to announce that the Resolutions were duly passed by the Independent Shareholders by way of poll at the SGM. The voting results were as follows:

Resolutions	For		Against	
	Number of Shares	Approx. %	Number of Shares	Approx. %
1. To approve the Goldwide Agreement and the transactions contemplated thereunder	1,972,407,857	100	0	0
2. To approve the Kenco Agreement, the granting of the Put Option, the exercise of the Call Option and the transactions contemplated thereunder	1,972,407,857	100	0	0

Tricor Tengis Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer for the vote-taking at the SGM.

On behalf of the board of
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 17 August 2007

* *For identification purposes only*

As at the date of this announcement, the board of Directors comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Wu Xin and Mr. Xin Xiangdong as executive Directors, Mr. Zheng Hong Qing, Mr. Oliver P. Weisberg, Mr. William F. Harley III (alias Mickey Harley), Mr. Hu Aimin, Mr. Zhang Yijun and Mr. Zhang Huaqiao as non-executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive Directors.