

(Stock Code: 1124)

## SUSPENSION OF TRADING

At the request of Coastal Greenland Limited (the "**Company**"), trading in the shares of the Company will be suspended with effect from 9:30 a.m. on Wednesday, 31 October 2007 pending the release of an announcement in relation to (i) the issue and sale of guaranteed senior notes and warrants and (ii) a connected transaction relating to such sale of guaranteed senior notes and warrants, each of which is price sensitive information of the Company.

By order of the Board Coastal Greenland Limited Chan Boon Teong Chairman

Hong Kong, 31 October 2007

As at the date of this announcement, the Board comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Wu Xin, Mr. Xin Xiang Dong as executive Directors, Mr. Zheng Hong Qing, Mr. Oliver P. Weisberg, Mr. Hu Aimin, Mr. Zhang Yijun and Mr. Zhang Huaqiao as non-executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive Directors.