



CGL
沿海綠色家園®

沿海綠色家園有限公司

COASTAL GREENLAND LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1124)

NOTICE OF SGM

NOTICE IS HEREBY GIVEN that a special general meeting (the “Meeting”) of Coastal Greenland Limited (the “Company”) to be held at Suite 1708, 17th Floor, One Exchange Square, 8 Connaught Place, Central, Hong Kong on Monday, 10 December 2007 at 10:00 a.m. for the purpose of considering and, if thought fit, passing the following resolution:

ORDINARY RESOLUTION

1. “THAT

- (a) the proposed placing of 500 units (the “Additional Units”) each unit consisting of US\$100,000 principal amount of 12% guaranteed senior notes due 2012 and 74,415 detachable warrants (the “Warrants”) to subscribe for shares in the capital of the Company (the “Warrant Shares”) to be issued by the Company to The Hongkong and Shanghai Banking Corporation (“HSBC”) and placed with Shenzhen Investment Limited (the “Investor”) pursuant to a placing agreement dated 30 October 2007 entered into between HSBC and the Investor, on the terms and subject to the conditions of a purchase agreement entered into between the Company, HSBC and certain subsidiaries of the Company dated 30 October 2007, and all actions of the Company necessary or desirable to give effect thereto (including the allotment and issue of Warrant Shares pursuant to the exercise of the Warrants), be and are hereby approved; and
- (b) the Directors of the Company be and are hereby authorised to implement all the transactions referred to in this ordinary resolution and do all such acts and things and execute all documents which they consider necessary for and on behalf of the Company to give effect thereto.”

By order of the Board of
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 22 November 2007

Registered office:
Clarendon House
2 Church Street
Hamilton HM11
Bermuda

*Head office and principal place
of business in Hong Kong:*
Suite 1708, 17th Floor
One Exchange Square
8 Connaught Place
Central
Hong Kong

Notes:

1. A member of the Company entitled to attend and vote at the meeting convened by the above notice is entitled to appoint one or more than one proxy to attend and, subject to the provisions of the bye-laws of the Company, to vote on his behalf. A proxy need not be a member of the Company but must be present in person at the meeting to represent the member. If more than one proxy is so appointed, the appointment shall specify the number and class of shares in respect of which each such proxy is so appointed.
2. A form of proxy for use at the meeting is enclosed. In order to be valid, the form of proxy must be duly completed and signed in accordance with the instructions printed thereon and deposited together with a power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power or authority, at the offices of the Company's branch share registrar and transfer office in Hong Kong, Tricor Tengis Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof. Completion and return of a form of proxy will not preclude a member from attending in person and voting at the above meeting or any adjournment thereof, should he so wish.
3. In the case of joint holders of shares, any one of such holders may vote at the meeting, either personally or by proxy, in respect of such shares as if he was solely entitled thereto, but if more than one of such joint holders are present at the meeting personally or by proxy, that one of the said persons so present whose name stands first in the register of members of the Company in respect of such shares shall alone be entitled to vote in respect thereof.

As at the date of this announcement, the board of Directors comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Wu Xin and Mr. Xin Xiangdong as executive Directors, Mr. Zheng Hong Qing, Mr. Oliver P. Weisberg, Mr. Hu Aimin, Mr. Zhang Yijun and Mr. Zhang Huaqiao as non-executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive Directors.