Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**COASTAL GREENLAND LIMITED** 

**沿海線色家園有限公司**\* (Incorporated in Bermuda with limited liability)

(Stock Code: 01124)

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a substantial decrease in consolidated net profit for the year ended 31 March 2013 as compared to that of the last corresponding year, which is mainly attributable to a decrease in the total gross floor area of properties completed and delivered to purchasers by the Group during the year ended 31 March 2013.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Coastal Greenland Limited (the "**Company**", together with its subsidiaries as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders (the "**Shareholders**") of the Company that the Group is expected to record a substantial decrease in consolidated net profit for the year ended 31 March 2013 as compared to that of the last corresponding year, which is mainly attributable to a decrease in the total gross floor area of properties completed and delivered to purchasers by the Group during the year ended 31 March 2013.

The Company is in the process of finalizing the results of the Group for the year ended 31 March 2013. The information contained in this announcement is only based on the preliminary assessment made by the management of the Company with respect to the unaudited consolidated management accounts of the Group for the year ended 31 March 2013, which are currently being audited by the auditor of the Company and may be subject to adjustments. Further details of the Group's performance for the year ended 31 March 2013 will be disclosed in the Company's annual results announcement to be published on 27 June 2013.

## Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board Coastal Greenland Limited Jiang Ming Chairman

Hong Kong, 17 June 2013

As at the date of this announcement, the board of Directors comprises Mr. Jiang Ming, Mr. Tao Lin, Mr. Cai Shaobin and Ms. Wang Hongmei as executive Directors, Mr. Lu Jiqiang and Mr. Dai Jingming as non-executive Directors and Mr. Chen Xiaotian, Mr. Wong Kai Cheong and Mr. Yang Jian Gang as independent non-executive Directors.

\* For identification purpose only