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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 01124)

RESIGNATION OF NON-EXECUTIVE DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Coastal Greenland Limited (the “**Company**”) announces that Mr. Guo Limin (“**Mr. Guo**”) and Mr. Lu Hua (“**Mr. Lu**”) have resigned as non-executive Directors with effect from 2 May 2012 due to their desire to pursue other business commitments.

Each of Mr. Guo and Mr. Lu confirmed that there is no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board wishes to express its sincere gratitude to Mr. Guo and Mr. Lu for their contributions to the Company during their tenure of office.

By order of the Board
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 2 May 2012

As at the date of this announcement, the Board comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Cai Shaobin, Mr. Zheng Hong Qing and Mr. Wang Jun as executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive Directors.

* *For identification purpose only*