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**COASTAL GREENLAND LIMITED** 

沿海綠色家園有限公司<sup>\*</sup>

(incorporated in Bermuda with limited liability) (Stock Code: 1124)

## **PROFIT WARNING**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that it is expected that the Company will record a consolidated loss for the year ended 31 March 2015 as compared to a consolidated profit for the year ended 31 March 2014. Such consolidated loss was mainly attributable to a decrease in the gross profit of approximately HK\$280 million as a result of the decrease in the gross floor area of properties completed and delivered to purchasers by the Group during the year ended 31 March 2015.

The results announcement of the Company for the year ended 31 March 2015 is expected to be released on 26 June 2015. Shareholders and investors are advised to read the results announcement carefully.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Coastal Greenland Limited (the "**Company**", together with its subsidiaries as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "SFO").

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders (the "**Shareholders**") of the Company and potential investors that it is expected that the Company will record a consolidated loss for the year ended 31 March 2015 as compared to a consolidated profit for the year ended 31 March 2014. Such consolidated loss was mainly attributable to a decrease in the gross profit of approximately HK\$280 million as a result of the decrease in the gross floor area of properties completed and delivered to purchasers by the Group during the year ended 31 March 2015.

The information contained in this announcement is only based on the preliminary assessment of the unaudited management accounts of the Group by the management of the Group. The consolidated annual results of the Company for the year ended 31 March 2015 have not been finalised.

The results announcement of the Company for the year ended 31 March 2015 is expected to be released on 26 June 2015. Shareholders and investors are advised to read the results announcement carefully.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board Coastal Greenland Limited Jiang Ming Chairman

Hong Kong, 17 June 2015

As at the date of this announcement, the board of Directors comprises Mr. Jiang Ming, Mr. Tao Lin, Mr. Cai Shaobin and Ms. Wang Hongmei as executive Directors, Mr. Lu Jiqiang and Dr. Dai Jingming as non-executive Directors and Mr. Chen Xiaotian, Mr. Wong Kai Cheong and Mr. Yang Jiangang as independent non-executive Directors.

\* For identification purpose only