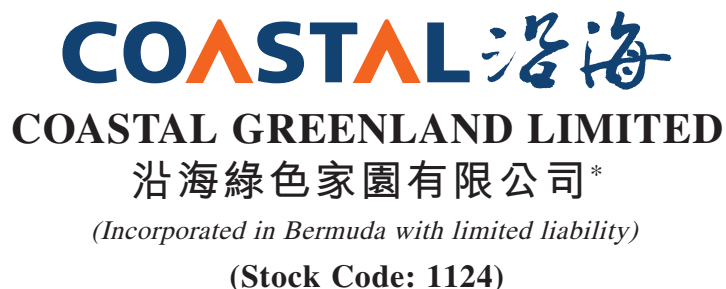


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CLARIFICATION ANNOUNCEMENT IN RESPECT OF THE CIRCULAR DATED 30 APRIL 2018

Reference is made to the circular of Coastal Greenland Limited (the “**Company**”) dated 30 April 2018 in relation to, among other things, the Disposal Agreement and the transactions contemplated thereunder (the “**Circular**”) and its soft copy posted on the websites of The Stock Exchange of Hong Kong Limited and the Company. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company noted that an inadvertent clerical error has been made to page III-14 of the Appendix III to the Circular. The Company would like to clarify that the paragraph should read as follows with the correction underlined:

“……The unaudited pro forma financial information consists of the unaudited pro forma consolidated statement of financial position as at 30 September 2017, the unaudited pro forma consolidated statement of profit or loss and other comprehensive income for the year ended 31 March 2017, the unaudited pro forma consolidated statement of cash flows for the year ended 31 March 2017 and related notes as set out on pages III-1 to III-13 of the circular issued by the Company dated 30 April 2018 (the “Circular”). The applicable criteria on the basis of which the Directors have compiled the unaudited pro forma financial information are described on pages III-1 to III-13 of the Circular.”

* For identification purpose only

The above mentioned clarification does not affect any other information contained in the Circular, the SGM Notice and the Proxy Form. Save as aforesaid, all other contents of the Circular, the SGM Notice and the Proxy Form remain unchanged.

By order of the Board
Coastal Greenland Limited
Jiang Ming
Chairman

Hong Kong, 30 April 2018

As at the date of this announcement, the Board comprises Mr. Jiang Ming, Mr. Tao Lin, Mr. Xia Xianglong and Dr. Li Ting as executive Directors, Mr. Lu Jiqiang and Mr. Zhu Guoqiang as non-executive Directors and Mr. Wong Kai Cheong, Mr. Yang Jiengang and Mr. Huang Xihua as independent non-executive Directors.