

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1124)

POSITIVE PROFIT ALERT

This announcement is made by Coastal Greenland Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that based on the preliminary assessment of the information currently available to the Company and the unaudited management accounts of the Group, the Company expects to record a consolidated net profit for the six months ended 30 September 2018 as compared to a consolidated net loss for the six months ended 30 September 2017. The unaudited consolidated net profit for the six months ended 30 September 2018 is estimated to be in the range between HK\$200 million and HK\$400 million. The expected consolidated net profit was mainly attributable to a gain recognised from the disposal of certain subsidiaries and an associate of the Company engaging in property development, details of which were disclosed in the Company’s announcement dated 23 January 2018.

The Company is still in the course of preparing and finalising the unaudited consolidated financial results of the Group for the six months ended 30 September 2018. The information contained in this announcement is only based on the preliminary assessment of the information currently available to the Company and the unaudited management accounts of the Group, which have not been audited or reviewed by the independent auditor or the audit committee of the Company. The Shareholders and potential investors are advised to read carefully the results announcement of the Company for the six months ended 30 September 2018, which is expected to be released on 27 November 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Coastal Greenland Limited
Jiang Ming
Chairman

Hong Kong, 16 November 2018

As at the date of this announcement, the Board comprises Mr. Jiang Ming, Mr. Tao Lin, Mr. Xia Xianglong and Dr. Li Ting as executive Directors, Mr. Lu Jiqiang and Mr. Zhu Guoqiang as non-executive Directors and Mr. Wong Kai Cheong, Mr. Yang Jiangang and Mr. Huang Xihua as independent non-executive Directors.

** for identification purpose only*