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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1124)

CHANGE OF NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 17 June 2019:

- (1) Mr. Lu Jiqiang has tendered his resignation as a non-executive Director; and
- (2) Mr. Qiu Guizhong has been appointed as a non-executive Director.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Coastal Greenland Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Lu Jiqiang (“**Mr. Lu**”) has tendered his resignation as a non-executive Director with effect from 17 June 2019 due to his other commitments.

Mr. Lu has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company would like to express its sincere gratitude to Mr. Lu for his valuable contributions to the Group during his term of office.

* *For identification purpose only*

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Qiu Guizhong (“**Mr. Qiu**”) has been appointed as a non-executive Director with effect from 17 June 2019.

The biographical details of Mr. Qiu are as follows:

Mr. Qiu, aged 45, holds a Master of Business Administration degree from Tongji University. He is currently the general manager of the office of the board of directors and general counsel of Shenzhen Investment Limited (“**Shenzhen Investment**”), a company listed on the Main Board of the Stock Exchange (stock code: 604). Mr. Qiu joined Shenzhen Investment in 1997 and has since served in various roles, including the general manager of each of the office of the secretary of the board of directors, the human resources department, the information technology management department and the property management department. He has extensive experience in human resource management, investment management, property and asset management and compliance control.

Mr. Qiu has entered into a service contract with the Company for a term of one year for his service as a non-executive Director, which shall be automatically extended for another one year upon expiration of the term of the service contract unless terminated by either party to the service contract, which requires not less than one month’s notice. Mr. Qiu will receive a Director’s fee of HK\$50,000 per annum which is determined with reference to his duties and responsibilities with the Company, the Company’s performance and the prevailing market situation. The Director’s fee for Mr. Qiu will be reviewed annually by the Board. Pursuant to the terms of the service contract, Mr. Qiu will not be entitled to receive any bonus payment from the Company. His directorship is subject to retirement by rotation and re-election of the Company in accordance with the bye-laws of the Company.

As at the date of this announcement, Shenzhen Investment is beneficially interested in 631,092,857 ordinary shares of HK\$0.10 each in the share capital of the Company. Save as disclosed above, Mr. Qiu (i) does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationship with any director, senior management or substantial or controlling shareholders of the Company; and (iii) does not hold any other positions in the Company or any subsidiaries of the Company nor hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Save as disclosed above, there is no information relating to Mr. Qiu that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and there are no other matters in relation to the appointment of Mr. Qiu that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to express its warmest welcome to Mr. Qiu in joining the Board.

By order of the Board
Coastal Greenland Limited
Jiang Ming
Chairman

Hong Kong, 17 June 2019

As at the date of this announcement, the Board comprises Mr. Jiang Ming, Mr. Xia Xianglong, Dr. Li Ting and Mr. Lin Chen Hsin as executive Directors, Mr. Qiu Guizhong and Mr. Zhu Guoqiang as non-executive Directors and Mr. Wong Kai Cheong, Mr. Yang Jiangang and Mr. Huang Xihua as independent non-executive Directors.