



(Stock Code 1124)

Unusual Price and Trading Volume Movements

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

We have noted today’s increases in the price and trading volume of the shares of Coastal Greenland Limited (the “Company”) and wish to state that we are not aware of any reasons for such increases

We also confirm that save as the Connected Transaction – Proposed Placing of Guarantee Senior Notes and Warrants to Shenzhen Investment Limited as detailed in the Company circular dated 21 November 2007, there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”), neither is the board (the “Board”) of directors (the “Directors”) of the Company aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board

Coastal Greenland Limited

Chan Boon Teong

Chairman

Hong Kong, 30 November 2007

As at the date of this announcement, the Board comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Wu Xin, Mr. Xin Xiang Dong as executive Directors, Mr. Zheng Hong Qing, Mr. Oliver P. Weisberg, Mr. Hu Aimin, Mr. Zhang Yijun and Mr. Zhang Huaqiao as non-executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive Directors.