

(Stock Code 1124)

## **Unusual Price Movements**

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

We have noted today's increases in the price of the shares of Coastal Greenland Limited (the "Company") and wish to state that we are not aware of any reasons for such increases.

We also confirm that save as the potential very substantial acquisition as detailed in the Company announcement made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") dated 23 April 2008, there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Listing Rules, neither is the board (the "Board") of directors (the "Directors") of the Company aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board Coastal Greenland Limited Chan Boon Teong Chairman Hong Kong, 10 November 2008

As at the date of this announcement, the Board comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Wu Xin and Mr. Cai Shaobin as executive Directors, Mr. Zheng Hong Qing, Mr. Hu Aimin and Mr. Zhang Yijun as non-executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive Directors.