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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(incorporated in Bermuda with limited liability)
(Stock Code: 01124)

PROPOSED AMENDMENTS TO THE BYE-LAWS OF THE COMPANY

In light of the recent amendments to the Listing Rules, the Directors propose to amend the Bye-laws so as to bring the constitutions of the Company up-to-date.

The proposed amendments to the Bye-laws are subject to approval of the Shareholders by way of passing a special resolution to be proposed at the AGM.

A circular containing further information in respect of the proposed amendments to the Bye-laws and a notice of AGM will be despatched to the Shareholders as soon as practicable.

The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has amended the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) relating to, among other things, notice period for general meetings and voting by poll at general meetings. The amendments to the Listing Rules have come into effect on 1 January 2009.

In light of the above amendments, the board (the “**Board**”) of directors (the “**Directors**”) of Coastal Greenland Limited (the “**Company**”) proposes to amend the bye-laws of the Company (the “**Bye-laws**”) so as to bring the constitutions of the Company up-to-date.

The proposed amendments to the Bye-laws are subject to approval of the shareholders of the Company (the “**Shareholders**”) by way of passing a special resolution to be proposed at the forthcoming annual general meeting of the Company (the “**AGM**”).

A circular containing further information in respect of the proposed amendments to the Bye-laws and a notice of AGM will be despatched to the Shareholders as soon as practicable.

By order of the Board
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 21 August 2009

As at the date of this announcement, the board of Directors comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Wu Xin and Mr. Cai Shaobin as executive Directors, Mr. Zheng Hong Qing, Mr. Hu Aimin and Mr. Zhang Yijun as non-executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive Directors.

* For identification purpose only