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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 01124)

DELAY IN DESPATCH OF CIRCULAR

As additional time is required to finalise certain information in the Circular, including but not limited to, the accountants' report on Super Investment Group and the unaudited pro forma financial information of the Enlarged Group, the despatch of the Circular will be delayed from 25 January 2010 to on or before 25 February 2010.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 14.38A and 14A.49 of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 25 February 2010.

Reference is made to the announcement (the “**Announcement**”) issued by the Company in relation to the major and connected transaction dated 4 January 2010. Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as defined in the Announcement.

Pursuant to Rules 14.38A and 14A.49 of the Listing Rules, the Company is required to despatch the circular (the “**Circular**”) containing, among other matters, further details of the Acquisition, the letter from the independent financial adviser to the Independent Board Committee and the Independent Shareholders, the recommendation of the Independent Board Committee to the Independent Shareholders, the valuation report on the Land and a notice to convene the SGM to the Shareholders within 21 days after the publication of the Announcement, which shall be on or before 25 January 2010.

As additional time is required to finalise certain information in the Circular, including but not limited to, the accountants' report on Super Investment Group and the unaudited pro forma financial information of the Group as enlarged by the Acquisition (the “**Enlarged Group**”), the despatch of the Circular will be delayed from 25 January 2010 to on or before 25 February 2010.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rules 14.38A and 14A.49 of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 25 February 2010.

By order of the Board
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 21 January 2010

As at the date of this announcement, the Board comprises 13 Directors. The executive Directors are Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Wu Xin and Mr. Cai Shaobin. The non-executive Directors are Mr. Zheng Hong Qing, Mr. Guo Limin and Mr. Xu Ruxin. The independent non-executive Directors are Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong.

** For identification purpose only*