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沿海綠色家園有限公司*

(Incorporated in Bermuda with limited liability)
(Stock Code: 01124)

CHANGE OF ADDRESS OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board (the "**Board**") of directors (each a "**Director**") of Coastal Greenland Limited (the "**Company**") is pleased to announce that the head office and principal place of business of the Company in Hong Kong have been changed to Suite 1712-16, 17/F, China Merchants Tower, Shun Tak Centre, 200 Connaught Road Central, Hong Kong with effect from 1 June 2010.

By order of the Board
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 3 June 2010

As at the date of this announcement, the Board comprises 12 Directors. The executive Directors are Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Cai Shaobin and Mr. Zheng Hong Qing. The non-executive Directors are Mr. Guo Limin and Mr. Xu Ruxin. The independent non-executive Directors are Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong.

* For identification purpose only