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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 01124)

**PROFIT WARNING
AND
NOTIFICATION OF BOARD MEETING**

PROFIT WARNING

The Board wishes to inform the Shareholders that it is expected that the Company will record a consolidated net loss for the six months ended 30 September 2010 as compared to a consolidated net profit for the six months ended 30 September 2009. The incur of a consolidated net loss for the Company is mainly attributable to (i) the reduced number of the property development projects completed in the six months ended 30 September 2010; and (ii) the reduced number of deliveries of the completed property units to the purchasers.

The results announcement of the Company for the six months ended 30 September 2010 is expected to be released on 29 November 2010. Shareholders and investors are advised to read the results announcement carefully.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

NOTIFICATION OF BOARD MEETING

The Board hereby announces that a meeting of the Board will be held on Monday, 29 November 2010 at 11:30 a.m. for the purposes of considering and approving, inter alia, the interim results of the Company and its subsidiaries for the six months ended 30 September 2010 and the recommendation of an interim dividend, if any.

PROFIT WARNING

This announcement is made by Coastal Greenland Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company that it is expected that the Company will record a consolidated net loss for the six months ended 30 September 2010 as compared to a consolidated net profit for the six months ended 30 September 2009. The incur of a consolidated net loss for the Company is mainly attributable to (i) the reduced number of the property development projects completed in the six months ended 30 September 2010; and (ii) the reduced number of deliveries of the completed property units to the purchasers.

This profit warning announcement is only based on the preliminary assessment by the management of the Company in accordance with the unaudited management accounts of the Group. The consolidated interim results of the Company for the six months ended 30 September 2010 have not been finalised.

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NOTIFICATION OF BOARD MEETING

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By order of the Board
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 17 November 2010

As at the date of this announcement, the board of Directors comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Cai Shaobin and Mr. Zheng Hong Qing as executive Directors, Mr. Guo Limin and Mr. Xu Ruxin as non-executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive Directors.

* *For identification purpose only*