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**COASTAL** 沿海  
**COASTAL GREENLAND LIMITED**  
沿海綠色家園有限公司\*  
(Incorporated in Bermuda with limited liability)  
(Stock Code: 01124)

**POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a substantial increase in consolidated net profit for the year ended 31 March 2012 as compared to that of the last corresponding year, which is mainly attributable to an increase in the total gross floor area of the property units delivered to purchasers by the Group during the year ended 31 March 2012.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Coastal Greenland Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company that the Group is expected to record a substantial increase in consolidated net profit for the year ended 31 March 2012 as compared to that of the last corresponding year, which is mainly attributable to an increase in the total gross floor area of the property units delivered to purchasers by the Group during the year ended 31 March 2012.

The Company is in the process of finalizing the results of the Group for the year ended 31 March 2012. The information contained in this announcement is only based on the preliminary assessment made by the management of the Company with respect to the unaudited consolidated management accounts of the Group for the year ended 31 March 2012, which are currently being audited by the auditor of the Company and may be subject to adjustments. Further details of the Group’s performance for the year ended 31 March 2012 will be disclosed in the Company’s annual results announcement to be published by the ended of June 2012.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Coastal Greenland Limited**  
**Chan Boon Teong**  
*Chairman*

Hong Kong, 6 June 2012

*As at the date of this announcement, the board of Directors comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Cai Shaobin, Mr. Zheng Hong Qing and Mr. Wang Jun as executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive Directors.*

\* *For identification purpose only*