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COASTAL 沿海
COASTAL GREENLAND LIMITED
沿海綠色家園有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 01124)

DELAY IN DESPATCH OF CIRCULAR

As additional time is required to finalise certain information in the Circular, including but not limited to, the information relating to the sufficiency of working capital of the Group, the despatch of the Circular will be delayed from 10 September 2012 to on or before 21 September 2012.

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules such that the despatch of the Circular is to be postponed to on or before 21 September 2012.

Reference is made to the announcement (the “**Announcement**”) issued by the Company in relation to the major transaction dated 20 August 2012. Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as defined in the Announcement.

Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch the circular (the “**Circular**”) containing, among other things, further details of the Disposal to the Shareholders within 15 business days after the publication of the Announcement, which shall be on or before 10 September 2012.

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By order of the Board
Coastal Greenland Limited
Chan Boon Teong
Chairman

Hong Kong, 10 September 2012

As at the date of this announcement, the Board comprises Mr. Chan Boon Teong, Mr. Jiang Ming, Mr. Tao Lin, Mr. Cheng Wing Bor, Mr. Lin Chen Hsin, Mr. Cai Shaobin, Mr. Zheng Hong Qing and Mr. Wang Jun as executive Directors, Mr. Lu Jiqiang and Dr. Dai Jingming as non-executive Directors and Mr. Tang Lap Yan, Mr. Law Kin Ho and Mr. Wong Kai Cheong as independent non-executive Directors.

* *For identification purpose only*