COASTAL GREENLAND LIMITED

COASTAL浸油

治海緑色家園有限公司* (incorporated in Bermuda with limited liability) (Stock Code: 01124)

23 July 2010

Dear Shareholders,

LETTER TO NEW SHAREHOLDERS – ELECTION OF LANGUAGE AND MEANS OF RECEIPT OF CORPORATE COMMUNICATION

Pursuant to Rules 2.07A and 2.07B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the bye-laws of Coastal Greenland Limited (the "Company"), the Company will make available the following options for you to elect for receipt of future corporate communication (the "Corporate Communication") of the Company, which means any document(s) to be issued by the Company for the information or action of any shareholders of the Company, including but not limited to (a) the directors' report, its annual financial statements together with a copy of the auditor's report and, where applicable, its summary financial report; (b) the interim report and, where applicable, summary interim report; (c) a notice of meeting; (d) a listing document; (e) a circular; and (f) a proxy form:

- (1) to read future Corporate Communication published on the Company's website at www.coastal.com.cn (the "Website Version") in place of receiving printed copies, and receive a notification of the publication of the Website Version; or
- (2) to receive the printed English version of all future Corporate Communication only; or
- (3) to receive the printed Chinese version of all future Corporate Communication only; or
- (4) to receive the printed English and Chinese versions of all future Corporate Communication.

To make your election, please complete the enclosed request form (the "Request Form") and return the same to the Company's branch share registrar in Hong Kong, Tricor Tengis Limited (the "Hong Kong Branch Share Registrar") at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong.

If the Company does not receive your duly completed Request Form by 23 August 2010 and until you inform the Hong Kong Branch Share Registrar by reasonable notice in writing, you will be deemed to have consented to accessing all future Corporate Communication posted on the Company's website, in lieu of receiving printed copies. A notification letter of the publication of the Corporate Communication on the Company's website will be sent to you by post or by e-mail.

Even if you have made your election, you are entitled to change your election of language and/or means of receipt of Corporate Communication at any time by reasonable notice to the Hong Kong Branch Share Registrar by completing the Request Form and returning it to the Hong Kong Branch Share Registrar. If you have chosen to receive all future Corporate Communication by electronic means and for any reason have any difficulty in receiving or gaining access to the relevant documents when using electronic means, we shall promptly upon request send the printed form of the same to you free of charge.

Please note that the printed versions of the Corporate Communication in English and Chinese languages will be made available to you from the Company or the Hong Kong Branch Share Registrar on request, and the same will also be available on the Company's website at www.coastal.com.cn and the website of the Stock Exchange at www.hkex.com.hk.

Should you have any queries relating to this letter, please call the enquiry hotline at (852) 2980 1333 during business hours from 9:00 a.m. to 5:00 p.m., Monday to Friday (excluding Hong Kong public holidays).

Yours faithfully, For and on behalf of Coastal Greenland Limited Chan Boon Teong Chairman

* For identification purpose only