



## Coastal Greenland Records Very Strong Property Sales

(Hong Kong, 6 September 2007) – **Coastal Greenland Limited** (“Coastal Greenland” / the “Group”) (SEHK stock code: 1124), a leading Mainland China property developer, has recorded very strong property sales in five of its key markets, taking its total sales so far during this fiscal year to RMB1,650 million.

On 2 September, its Dongguan Riviera Garden (in Guangdong Province) sold all the 58 villas launched for sale in three hours, recording 15,400 square meters in sales area and RMB168 million in revenue. The average selling price amounted to RMB10,955 per square meter (about 66% higher than that seen in the first phase of the same project).

In Beijing, also on 2 September, the seventh phase of Silo City sold 202 apartments, totaling 14,691 square meters in sales area and RMB216.4 million in revenue. The average selling price surged to RMB14,727 per square meter (a 35% increase from the most recent sales in the same project).

In Wuhan, Silo City a project located in a new development district of Wuhan (Dongxihu District) sold 332 apartments in one day (on 25 August), with sales area of 40,758 square meters, fetching RMB154 million in revenue, and achieving an average selling price of RMB3,785 per square meter, 6% higher than that achieved by some leading developers in the same region.

In Shanghai Riviera, the first batch of 175 villas launched for sale were all sold for revenue of RMB240 million (about 30,400 square meters) in recent period at an average selling price of RMB7,913 per square meter.

In Jiangxi Province, 137 apartments in Jiangxi Riviera Garden in Nanchang were sold in recent days, recording RMB43 million in sales revenue and an average selling price of RMB2,920 per square meter.

Since 1995, Silo City and Riviera are the two brands Coastal Greenland has promoted in China, with the former being large scale composite developments and the latter being villas and low density residential developments. These two brands have gained wide recognition among consumers in the PRC. Coastal Greenland has a geographic well-diversified property portfolio with development projects located in 10 major PRC cities including Beijing, Shanghai, Dalian, Shenyang, Wuhan and Chengdu, etc. The projects have a total gross floor area of 5.4 million square meters, of which 1 million square meters are expected to complete construction in the current fiscal year.

**About Coastal Greenland Limited**

Established in Hong Kong in 1990, Coastal Greenland Limited ("Coastal Greenland") (SEHK stock code: 1124) has been investing in the Mainland China property market for over 16 years. The Group's investment is focused mainly in major cities of six major economic regions in the PRC, namely Northeastern Region, Northern Region, Central Region, Eastern Region, Southern Region and Southwestern Region. Coastal Greenland has received many awards for its prominent presence in the PRC property market, including the "Top 10 Most Valuable Real Estate Company Brand in China" ranked by the "China Real Estate Top 10 Research Team" for three consecutive years since 2004. It also made the list of the most influential brands in China published by the World Brand Lab in 2005 and 2006.

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