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## **COLOUR LIFE SERVICES GROUP CO., LIMITED**

**彩生活服務集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1778)**

### **VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY A SUBSTANTIAL SHAREHOLDER**

This announcement is made by Colour Life Services Group Co., Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company was informed by Splendid Fortune Enterprise Limited (“**Splendid Fortune**”), a substantial shareholder of the Company, that on 29 August 2019, Splendid Fortune has acquired 470,000 ordinary shares of the Company (the “**Share(s)**”) on the market at an aggregate consideration of HK\$1,956,820 (representing an average price of approximately HK\$4.1634 per Share) (the “**Acquisition**”). Immediately after the Acquisition, Splendid Fortune holds 218,001,477 Shares, representing approximately 15.32% of the total issued share capital of the Company as at the date of this announcement. As at the date of this announcement, Splendid Fortune is owned as to 43.34% by Mr. Tang Xuebin, an executive director and chief executive officer of the Company.

The Board considers that such increase in shareholding by Splendid Fortune in the Company demonstrates the substantial shareholder’s confidence in the prospects and recognition of the value of the Company.

By order of the Board

**Colour Life Services Group Co., Limited**

彩生活服務集團有限公司

**TANG Xuebin**

*Executive Director and Chief Executive Officer*

Hong Kong, 29 August 2019

*As at the date of this announcement, the board of directors of the Company comprises Mr. TANG Xuebin and Mr. HUANG Wei as executive directors; Mr. PAN Jun, Mr. ZHOU Hongyi and Mr. CHEN Xinyu as non-executive directors; and Mr. TAM Chun Hung, Anthony, Dr. LIAO Jianwen and Mr. XU Xinmin as independent non-executive directors.*