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COLOUR LIFE SERVICES GROUP CO., LIMITED 彩生活服務集團有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 1778)

VERY SUBSTANTIAL DISPOSAL SATISFACTION OF ALL CONDITIONS

Reference is made to the announcements of Colour Life Services Group Co., Limited (the "**Company**") dated 26 October 2021 and 28 March 2022, and the circular of the Company dated 25 July 2023 (the "**Circular**") in relation to the Disposal. Unless otherwise provided, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company announces that all the conditions to the Disposal have been satisfied and completion of the Disposal has taken place on 18 December 2023.

By order of the Board Colour Life Services Group Co., Limited 彩生活服務集團有限公司 ZHU Jindong Chairman

Hong Kong, 22 December 2023

As at the date of this announcement, the board of directors of the Company comprises Mr. Liu Hongcai and Ms. Yang Lan as executive directors; Mr. Zhu Jindong, Mr. Timothy David Gildner and Mr. Chen Wenjian as non-executive directors; and Mr. Lee Yan Fai and Mr. Zhang Raymond Yue as independent non-executive directors.