

*The following is the text of a report set out on pages II-1 to II-8, received from the Company's reporting accountants, Prism Hong Kong and Shanghai Limited, Certified Public Accountants, Hong Kong, for the purpose of incorporation in this circular.*

ACCOUNTANTS' REPORT ON HISTORICAL FINANCIAL INFORMATION OF LINK JOY HOLDINGS GROUP CO., LIMITED TO THE DIRECTORS OF COLOUR LIFE SERVICES GROUP CO., LIMITED

Introduction

We report on the historical financial information of Link Joy Holdings Group Co., Limited (the "Target Company") set out on pages II-4 to II-8, which comprises the statements of profit or loss and other comprehensive income, statements of changes in equity and statements of cash flows of the Target Company for the years ended 31 December 2018, 2019 and for the period ended 30 September 2020 and 2021 (the "Relevant Periods"), and the statements of financial position of the Target Company as at 31 December 2018, 2019, 2020 and 30 September 2021, and a summary of significant accounting policies and other explanatory information (together, the "Historical Financial Information"). The Historical Financial Information set out on pages II-2 to II-6 forms an integral part of this report, which has been prepared for inclusion in the circular of Colour Life Services Group Co., Limited (the "Company") dated 25 July 2023 (the "Circular") in connection with the disposal of the equity interest in the Target Company by a subsidiary of the Company.

Directors' responsibility for the Historical Financial Information

The directors of the Target Company are responsible for the preparation of the Historical Financial Information that gives a true and fair view in accordance with the basis of preparation set out in Note 2 to the Historical Financial Information.

The Underlying Financial Statements of the Target Company as defined on page II-1, on which the Historical Financial Information is based, were prepared by the directors of the Target Company. The directors of the Target Company are responsible for the preparation of the Underlying Financial Statements that gives a true and fair view in accordance with Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), and for such internal control as the directors of the Target Company determine is necessary to enable the preparation of the Underlying Financial Statements that is free from material misstatement, whether due to fraud or error.

## Reporting accountants' responsibility

Our responsibility is to express an opinion on the Historical Financial Information and to report our opinion to you. We conducted our work in accordance with Hong Kong Standard on Investment Circular Reporting Engagements 200 "*Accountants' Reports on Historical Financial Information in Investment Circulars*" issued by the HKICPA. This standard requires that we comply with ethical standards and plan and perform our work to obtain reasonable assurance about whether the Historical Financial Information is free from material misstatement.

Our work involved performing procedures to obtain evidence about the amounts and disclosures in the Historical Financial Information. The procedures selected depend on the reporting accountants' judgement, including the assessment of risks of material misstatement of the Historical Financial Information, whether due to fraud or error. In making those risk assessments, the reporting accountants consider internal control relevant to the entity's preparation of Historical Financial Information that give a true and fair view in accordance with the basis of preparation set out in Note 2 to the Historical Financial Information in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Our work also included evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the Historical Financial Information.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Opinion

In our opinion, the Historical Financial Information gives, for the purposes of the accountants' report, a true and fair view of the financial position of the Target Company as at 31 December 2018, 2019, 2020 and 30 September 2021 and of the financial performance and cash flows of the Target Company for the Relevant Periods in accordance with the basis of preparation set out in Note 2 to the Historical Financial Information.

## Review of stub period corresponding financial information


We have reviewed the stub period corresponding financial information of the Target Company which comprises the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flow for the nine months ended 30 September 2021 and other explanatory information (the “Stub Period Corresponding Financial Information”). The directors of the Company are responsible for the presentation of the Stub Period Corresponding Financial Information in accordance with the basis of preparation set out in Note 2 to the Historical Financial Information. Our responsibility is to express a conclusion on the Stub Period Corresponding Financial Information based on our review. We conducted our review in accordance with Hong Kong Standard on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the HKICPA. A review consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Accordingly, we do not express an audit opinion. Based on our review, nothing has come to our attention that causes us to believe that the Stub Period Corresponding Financial Information, for the purpose of the accountants’ report, is not prepared, in all material respects, in accordance with the basis of preparation set out in Note 2 to the Historical Financial Information.

Report on matters under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited

### Adjustments

In preparing the Historical Financial Information, no adjustments to the Underlying Financial Statements as defined on page II-1 have been made.

 HKSH

Prism Hong Kong and Shanghai Limited

*Certified Public Accountants*

Lee Kwok Lun

Practising Certificate Number: P06294

Hong Kong

25 July 2023