

Colour Life Services Group Co., Limited

彩生活服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1778)

Two major shareholders increase their equity stakes in Colour Life for a total of HK\$4.36 million

(7 July 2015 – Hong Kong) **Colour Life Services Group Co., Limited** ("Colour Life" or the "Company", together with subsidiaries, the "Group", HKEx stock code: 1778) has been informed that that Splendid Fortune Enterprise, a wholly owned company of the management of Colour Life including Mr. Tang Xuebin, CEO of the Company, has acquired a total of 300,000 shares of the Company for approximately HK\$2.24 million at the average price of HK\$7.4676 per share on the open market on 6 July 2015. Upon completion of the share acquisition, Splendid Fortune Enterprise's shareholding in the Company is increased to 21.63%.

In addition, Fantasia Holdings Group Co., Limited ("Fantasia"; HKEx stock code: 1777)'s major shareholder, Fantasy Pearl International, also purchased an aggregate of its 308,000 shares for approximately HK\$2.12 million or an average price of HK\$6.8846 per share on the same day.

The management believes that the share acquisition demonstrates the major shareholders' recognition of Colour Life's property management development model and operational performance. The Group will continuously endeavour to develop and construct an O2O ecosystem based on big data and the Internet platform. We believe that Colour Life, as the largest community service provider in China, is able to capitalize on its strong business and financial strength to generate attractive returns to shareholders.

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About Colour Life

Colour Life is headquartered in Shenzhen, and it is a technology-based and integrated property services operating group covering property services, building intelligence, asset management and community services, thus becoming China's largest community service provider. Through implementing business strategies of standardization, centralization and automation, Colour Life has been able to provide consistent and cost-efficient residential property management services, and has maintained its strong position in the residential property management industry in China . Colour Life also focuses on developing an offline and online service platform connecting residents with local vendors, and has ample growth opportunities.

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