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## **Concord New Energy Group Limited**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 182)**

### **POTENTIAL BONDS ISSUANCE AND LISTING OF CENTURY CONCORD WIND POWER INVESTMENT CO., LTD. ON THE SHANGHAI STOCK EXCHANGE**

The board of directors (the “**Board**”) of Concord New Energy Group Limited (the “**Company**”) is pleased to announce that 協合風電投資有限公司 (Century Concord Wind Power Investment Co., Ltd. \*) (“**Century Concord**”), a wholly owned subsidiary of the Company, has submitted the application to The Shanghai Stock Exchange (the “**Shanghai Stock Exchange**”) and China Securities Regulatory Commission (“**CSRC**”) for Green corporate bonds issuance and listing targeted to qualified investors with a maximum total par value of RMB1 billion. Century Concord has obtained approvals from the Shanghai Stock Exchange and CSRC for the application recently.

The Green corporate bonds issuance will be conducted in installments and the first installment needs to be issued within 12 months after receiving approvals from CSRC and the rest instalments needs to be issued within 24 months after receiving approvals from CSRC. The Green corporate bonds will be listed on the Shanghai Stock Exchange after issuance.

Century Concord is the main investment holding company of the Company in the PRC, which has invested wind power and solar power projects. The Company intends to use the proceeds of the bonds issue of Century Concord to fund additional wind power investment and development in accordance with the bond prospectus.

**As no binding agreement in relation to the bond issue has been entered into as at the date of this announcement, the proposed bond issue may or may not materialize. Investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**CONCORD NEW ENERGY GROUP LIMITED**  
**Liu Shunxing**  
*Chairman*

12 December 2016, Hong Kong

*As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Mr. Yang Zhifeng and Ms. Liu Jianhong (who are Co-Vice Chairpersons), Mr. Yu Weizhou (Chief Executive Officer), Mr. Gui Kai (All of above are also executive director), Mr. Gao Fuchun (who is non-executive director) and Dr. Wong Yau Kar, David, BBS,JP, Mr. Yap Fat Suan, Dr. Shang Li and Ms. Huang Jian (who are independent non-executive directors).*

*\*For identification purpose only*