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Concord New Energy Group Limited
協合新能源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 182)

Positive Profit Alert

This announcement is made pursuant to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571).

The Board wishes to inform the Shareholders and potential investors that based on the information currently available to the Board, the Group expects to record a significant increase of over 100% in net profit for the year ended 31 December 2018 as compared with last year.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Concord New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that based on the information currently available to the Board, the Group expects to record a significant increase of over 100% in net profit for the year ended 31 December 2018 as compared with last year.

The significant increase in net profit is mainly due to (1) the increase in profit from the power generation; and (2) no substantial write-off and provision of the Engineering, Procurement and Construction (EPC) business compared with 2017.

This positive profit alert announcement is only a preliminary assessment by the Board based on the information currently available, which have not been reviewed nor audited by the Company's auditors. The Company is in the process of finalizing the Group's consolidated results for the year ended 31 December 2018. Shareholders and potential investors are advised to read carefully the announcement of the annual results of Company for the year ended 31 December 2018, which is expected to be released in February 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Concord New Energy Group Limited
Liu Shunxing
Chairman

Hong Kong, 8 January 2019

As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Yu Weizhou (Chief Executive Officer), Mr. Niu Wenhui, Mr. Gui Kai and Dr. Shang Li (all of above are executive Directors), Mr. Wu Shaohua (who is an non-executive Director) and Mr. Yap Fat Suan, Henry, Dr. Jesse Zhixi Fang, Ms. Huang Jian and Mr. Zhang Zhong (who are independent non-executive Directors).

* *For identification purposes only*