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**Concord New Energy Group Limited**  
**協合新能源集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 182)**

**POLL RESULTS OF THE SPECIAL GENERAL MEETING  
HELD ON 13 MARCH 2019**

The board (the “**Board**”) of Directors (the “**Directors**”) of Concord New Energy Group Limited (the “**Company**”) is pleased to announce that the ordinary resolution (the “**Ordinary Resolution**”) set out in the notice of the SGM dated 25 February 2019 (the “**Notice**”) was duly passed by the Shareholders by way of poll at the SGM held on 13 March 2019.

Reference is made to the circular of the Company dated 25 February 2019 (the “**Circular**”). Unless otherwise defined, capitalised terms used herein shall have the same meaning as ascribed to them in the Circular.

**POLL RESULTS OF SPECIAL GENERAL MEETING**

The Board is pleased to announce that the Ordinary Resolution set out in the Notice was duly passed by the Shareholders by way of poll at the SGM held on 13 March 2019.

Tricor Tengis Limited, the Company’s branch share registrar in Hong Kong, was appointed as the scrutineer for the vote-taking at the SGM.

\* *For identification purposes only*

The poll results in respect of the Ordinary Resolution was as follows:

Ordinary Resolution	Number of votes (percentage of total number of votes cast)		Total number of votes
	For	Against	
<p>1. <b>“THAT:</b></p> <p>(a) the Convertible Loan Agreement dated 13 December 2018 (as amended and restated on 16 January 2019) entered into between the Company and Goldman Sachs in relation to the advance of the Convertible Loan in the principal amount of up to US\$30,000,000 with the right to advance the Additional Loan in the principal amount of up to US\$20,000,000 exercisable by Goldman Sachs within 12 months after the Disbursement Date (a copy of the Convertible Loan Agreement has been produced to the SGM marked “A” and signed by the chairman of the SGM for identification purpose), and the transactions contemplated thereby be and is hereby approved, confirmed and ratified;</p> <p>(b) the Additional Loan to be advanced by Goldman Sachs to the Company in accordance with the terms and conditions of the Convertible Loan Agreement be and is hereby approved, and confirmed;</p>	<p>3,368,727,033 99.8%</p>	<p>6,840,190 0.2%</p>	<p>3,375,567,223 100%</p>

Ordinary Resolution	Number of votes (percentage of total number of votes cast)		Total number of votes
	For	Against	
<p>(c) the Directors be and are hereby granted the Specific Mandate to exercise the powers of the Company to allot and issue up to 288,260,000 Additional Loan Conversion Shares initially (subject to adjustments to the Conversion Price) to the relevant holders of the Additional Loan which may fall to be allotted and issued upon exercise of the Additional Loan Conversion Right attaching to the Additional Loan in accordance with the terms and conditions of the Convertible Loan Agreement and the bye-laws of the Company; and</p> <p>(d) any one Director be and is hereby authorised to do all such things and acts as he/she may in his/her discretion consider as necessary, expedient or desirable for the purpose of or in connection with the implementation of the Convertible Loan Agreement and the transactions contemplated thereunder, including but not limited to the execution all such documents under seal where applicable, as he/she considers necessary or expedient in his/her opinion to implement and/or give effect to the issue of the Additional Loan, and the allotment and issue of the Additional Loan Conversion Shares of which may fall to be issued upon exercise of the Additional Loan Conversion Right attaching to the Additional Loan.”</p>			

As at the date of the SGM, there were 8,512,714,965 Shares in issue. All Shareholders were entitled to attend and vote for or against any resolution proposed at the SGM. No Shareholder was required to abstain from voting on the resolution at the SGM.

For and on behalf of  
**Concord New Energy Group Limited**  
**Liu Shunxing**  
*Chairman*

Hong Kong, 13 March 2019

*As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Yu Weizhou (Chief Executive Officer), Mr. Niu Wenhui, Mr. Gui Kai and Dr. Shang Li (all of above are executive Directors), Mr. Wang Feng (who is a non-executive Director) and Mr. Yap Fat Suan, Henry, Dr. Jesse Zhixi Fang, Ms. Huang Jian and Mr. Zhang Zhong (who are independent non-executive Directors).*